



WAKEFIELD RETIREMENT BOARD

Thursday, January 16, 2020

8:00 A.M.

William J. Lee Memorial Town Hall

1 Lafayette Street, Wakefield, MA. 01880

First Floor Conference Room

BOARD MEMBERS PRESENT:	Kevin Gill, Chairman Joseph P. Albert, Jr. Daniel Sherman	ADMINISTRATION PRESENT:	Administrative Assistant – Sherri A. Dalton Executive Director – Cathy Cheek
-------------------------------	---	--------------------------------	---

----- TOPICS OF DISCUSSION -----	
Call to Order	Chairman Kevin Gill called the meeting to order at 8:00 a.m.
Disability Application Hearing – Robert Wierczorek	Chairman Gill stated that the Board has received the information from the medical panel and everything seems to be in order. Seeing that the Board had no questions, Chairman Gill called for a recommendation. Daniel Sherman motioned to accept the Disability Application for Robert Wierczorek. Joseph P. Albert, Jr. seconded. Motion passed 3-0-0.
Public Participation	There was no Public Participation.
Approval of Regular Minutes – December 12, 2019	Daniel Sherman motioned to approve the Regular Board Minutes of December 12, 2019 as presented. Joseph P. Albert, Jr. seconded. Motion passed 3-0-0.
Cash Books	The Board Members were in receipt of the Cash Reconciliation including the two Eastern Bank statements and the two PRIT Investment statements, trial balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries and Cash Flow Forecast for the month of November 2019. Daniel Sherman motioned to accept as presented, the cash books and cash flow forecast for the month of November 2019. Joseph P. Albert, Jr. seconded. Motion passed 3-0-0.
Membership Census	The Board Members were in receipt of the following current membership census dated 01/01/2019 – 12/31/2019. Daniel Sherman motioned to approve the Membership Census as presented. Joseph P. Albert, Jr. seconded. Motion passed 3-0-0. Approved new member Courtney P. Newberg - School – 12/02/2019
Monthly Budget – December 2019	Board Members were in receipt of the December 2019 Monthly Budget.

Request to Purchase Veterans Buyback

A request was received from Michael Scheri to purchase 3 years of Veterans Buyback. Daniel Sherman motioned to approve the request. Joseph P. Albert, Jr. seconded. Motion passed 3-0-0.

New Members

Daniel Sherman motioned to approve new membership for Michael Marroquin, Fire Department, Group 4 as of January 1, 2020. Joseph P. Albert, Jr. seconded. Motion passed 3-0-0.

Daniel Sherman motioned to approve new membership for Michael Scheri, Fire Department, Group 4 as of January 1, 2020. Joseph P. Albert, Jr. seconded. Motion passed 3-0-0.

Daniel Sherman motioned to approve new membership for Wai Fong Cynthia Wong, School Department, Group 1 as of January 2, 2020. Joseph P. Albert, Jr. seconded. Motion passed 3-0-0.

Transfers

A request from the Chelsea Retirement System was received for the transfer of contributions for Kyle R. Meehan for employment with the Town of Wakefield. The total amount of creditable service for the member is 4 years 0 months. Daniel Sherman motioned to approve the transfer to the Chelsea Retirement System. Joseph P. Albert, Jr. seconded. Motion passed 3-0-0.

Correspondence

Daniel Sherman motioned to place the following Correspondence on file as presented. Joseph P. Albert, Jr. seconded. Motion passed 3-0-0.

A. PERAC Memo 25/2019 – New Fraud Prevention Poster

B. PERAC Memo 26/2019 – 2019 Disability Data

C. PERAC Memo 1/2020 – Tobacco Company List

D. PERAC Memo 2/2020 – 2018 Comparative Analysis Fee Report

E. Michael Sacco – Plymouth Retirement Board v. Contributory Retirement Appeal Board, Supreme Judicial Court, SJC-12711

F. PRIM – Annual CAFR Report

G. The Voice – January 2020

Matters Not Anticipated By The Chair Within 48 Hours of Meeting

There were no matters unanticipated.

Announcements and Acknowledgments

Sherrri A. Dalton announced that the Town Council appointed her as the Second Member to the Wakefield Retirement Board as of January 20, 2020.

Warrant Review and Signing

The Board members reviewed and signed the following Warrants: Warrant 19-12-2 in the amount of \$9,537.52; Warrant 19-12-3 in the amount of \$5,310.12; Warrant 19-12-4 in the amount of \$948,330.25; Warrant 19-12-5A in the amount of \$(3,914.32); Warrant 19-12-5 in the amount of \$649.73; Warrant 20-1-1 in the amount of \$28,310.34; Warrant 20-1-1A in the amount of \$0.00; Warrant 20-1-2 in the amount of \$30,683.45.

Next Board Meeting

The next regular Retirement Board Meeting has been scheduled for Thursday, February 20, 2020 at 8:00 a.m.

Adjournment

Joseph P. Albert, Jr. motioned to adjourn at 8:18 a.m. Daniel Sherman seconded. Motion passed 3-0-0.

Respectfully submitted,



Sherrri A. Dalton
Retirement Board Clerk