

Minutes

Finance Committee

October 18, 2018

Meeting called to order at 7:02 PM by Dan Sherman

Present: Dennis Hogan, Dan Sherman, Joe Tringale, Jim Sullivan, Peter McManama, Joanne Reilly, Joe Bertrand, Morgan McCauley, Evan Kenney, Jonathan Chines and Rebecca Guilding, Brian Cusack and Doug Butler.

Not in Attendance: Gerard Leeman and Jan Digiambattista,

Also in Attendance: Town Administrator Stephen P. Maio, Town Accountant Kevin Gill, Director of Public Works Richard Stinson, Town Counsel Thomas Mullen, Town Engineer William Renault and member of the By Law Review Committee Cindy Schatz.

- 1) Public Participation: None
- 2) Introduction of new members (Morgan McCauley and Even Kenney)
- 3) Motion to approve the minutes for the June 28, 2018 meeting by Joe Bertrand
Seconded by Joanne Reilly and so voted with Even Kenney, Morgan McCauley and Rebecca Guilding abstaining.
- 4) Motion to approve the executive session minutes for the June 28, 2018 meeting by Joe Bertrand
Seconded by Jonathan Chines and so voted with Even Kenney, Morgan McCauley and Rebecca Guilding abstaining.
- 5) Town Administrator presented the Committee with a review of Fiscal Year 2018 and a general discussion regarding FY2019 and beyond followed.
- 6) November 5, 2018 Town Meeting
 - i) Article 2 Free cash: Motion to recommend the expenditure of \$3,000,000 of free cash to balance the FY2018 budget by Joe Bertrand seconded by Jonathan Chines and so voted unanimously.
 - ii) Article 3 Bond Premiums: Motion to approve the appropriation of \$147,442 of the net premium of the Bonds approved on 8/15/2018 to pay for the costs of the projects by Joe Bertrand seconded by Jonathan Chines and so voted unanimously.
 - iii) Article 4 Bond Rescissions Motion to recommend the rescission of authorized bonds as presented by Joe Bertrand seconded by Jonathan Chines and so voted unanimously.
 - iv) Article 5 Motion to approve the Clerical Contract and appropriate \$26,681 from Free Cash and \$1818 from Water Enterprise and \$1930 from Sewer Enterprise as presented by Joseph Bertrand Seconded by Jonathan Chines and so voted unanimously.

- v) Article 6 Motion to approve the DPW Contract and appropriate \$106,000 from Free cash and \$20,000 from Water Enterprise and \$20,000 from Sewer Enterprise by Joe Bertrand Seconded by Jonathan Chines and so voted unanimously.
- vi) Article 7 Motion to approve \$331,500 from free cash to implement phase 1 of the design improvements for the Downtown Right of Way by Joe Bertrand seconded by Jonathan Chines and so voted unanimously.
- vii) Article 8 Motion to appropriate \$500,000 from free cash to the SPED Stabilization Fund by Joe Bertrand Seconded by Jonathan Chines and so voted unanimously.
- viii) Article 9 Walsh Field Improvements: Motion to approve the appropriation of \$200,000 from Free Cash for the safety improvements to Walsh Field by Joe Bertrand seconded by Joe Tringale and so voted with Doug Butler in the negative.
- ix) Article 10 town- wide Ortho-photo: Motion to approve the appropriation of \$110,000 for the Ortho-photo mapping of the Town by Joseph Bertrand seconded by Jonathan Chines and so voted unanimously.
- x) Article 11 Inflow Infiltration: Motion for Favorable Action by Joe Bertrand seconded by Jonathan Chines and so voted unanimously.
- xi) Article 12 Water Mains: Motion to approve \$100,000 from Water Surplus by Joe Bertrand Seconded by Jonathan Chines and so voted unanimously.
- xii) Article 13 Sewer Mains: Motion to approve \$100,000 from Sewer Surplus by Joe Bertrand seconded by Jonathan Chines and so voted unanimously.
- xiii) Article 14 Road Repair Revolving Fund motion for Favorable action by Joe Bertrand seconded by Jonathan Chines and so voted unanimously.
- xiv) Article 15 Road Repair Revolving Fund motion for Favorable action by Joe Bertrand seconded by Jonathan Chines and so voted unanimously.
- xv) Article 16 Road Repair Revolving Fund motion for Favorable action by Joe Bertrand seconded by Jonathan Chines and so voted unanimously.
- xvi) Article 18 Demolition Bylaw motion for favorable action by Joe Bertrand seconded by Jonathan Chines and so voted with Evan Kenney in the negative.

7) Committee Comments:

Jonathan Chines and Rebecca Guilding expressed concern with the appointment process surrounding the two recent appointments as well as whether the Finance Committee Selection Committee followed the open meeting law and requested that Town Counsel Mullen offer an opinion on the matter. It was decided that Town Administrator Maio would request a memo from Town Counsel Mullen on the subject. If necessary Town Counsel will be invited to a future meeting.

Dan Sherman mentioned that the School Department would be meeting with the Finance Committee early in the budget process and that subcommittee assignments had been communicated to the members.

- 8) Motion to adjourn at 9:07 PM by Evan Kenney seconded by Jonathan Chines and so voted.