

## Minutes

### Finance Committee

June 27, 2019

Meeting called to order at 7:00 PM by Chairman Dan Sherman

Present: Dennis Hogan, Dan Sherman, Jim Sullivan, Joseph Bertrand, Peter McManama, Joanne Reilly, Doug Butler, Rebecca Gilding and Brian Cusack.

Not in Attendance: Jan Digiambattista, Joe Tringale, Gerard Leeman, Evan Kenney

Others in Attendance: Town Administrator Stephen P. Maio, Town Accountant Kevin Gill, Town Counsel Tom Mullen, DPW Director Richard Stinson and Town Council Chairman Edward Dombroski.

- 1) Public Participation: No members of the Public were in attendance.
- 2) Motion to approve the minutes for the April 4, 2019 meeting Joseph Bertrand seconded by Joanne Reilly and so voted.
- 3) Reserve Fund Transfers (Totaling \$269,700.00)

Motion to approve the Fiscal Year 2019 Reserve Fund Transfers in the amount of \$269,700 pursuant to the attached breakdown enumerated in "Town of Wakefield Reserve Fund Transfer Analysis Fiscal 2019" by Joseph Bertrand seconded by Brian Cusack and so voted.

#### 4) Budget Process

Committee Member Peter McManama presented a power point outlining the current budget process and a potential alternative which contemplated that the Finance Committee review and approve the department budgets prior to Town Council and Town meeting would act on the budget proposed by the Finance Committee. A robust discussion ensued including Tom Mullen advising the Finance Committee that the proposed change would require amendments to the Town Charter and Town Bylaws. Town Council Chairman Edward Dombroski stated that he believed that the Finance Committee added value to the current budget process and would be calling for a meeting among the Town Council, School Committee and Finance Committee as well as participation by Finance Committee liaisons at Town Council Meetings. Other members desired a role for Finance Committee in contract negotiations. Chairman Dan Sherman advocated to enhance the existing process (without any Charter Changes) by instituting the Tri Board Meeting early in the budget process, the creation of a contract negotiation subcommittee, as well as liaison participation at Town Council meetings. Committee member McManama agreed with this initial approach. Chairman Sherman will be drafting a memo to this regard.

5) Committee Comments

Rebecca Guilding requested information on the appointment and reappointment of Finance Committee Members process. Chairman Sherman responded that the positions had been advertised twice and we did receive 9 resumes for the 7 appointments needed to be made this summer.

Joe Bertrand updated the Committee that the Greenwood School had been accepted into the Massachusetts School Building Authority for accelerated repairs on the roof. There will be an article at the November Town meeting to fund the Wakefield portion of the project.

6) Motion to adjourn at 8:35 PM by Joseph Bertrand seconded by Joanne Reilly and so voted.

*Step L.P. Main*

Town of Wakefield  
Reserve Fund Transfer Analysis  
Fiscal 2019

**Available Fiscal 2019** **\$300,000.00**

**Voted June 27, 2019**

Legal	Expense-Outside Legal Services	143,300.00	
Legal	Expense-Legal Library	3,100.00	
Legal	Expense-Green Street Article	32,600.00	
Legal	Expense-Damages (Potholes)	2,600.00	
Fire Alarm	Expense-Purchase of Services	4,220.00	
Fire Alarm	Expense-Supplies	2,780.00	
Vocational Schools	Expense	36,000.00	
Unemployment	Expense	25,400.00	
Board of Appeals	Expense	4,200.00	
Professional Medical	Expense	5,000.00	
DPW	Expense	10,500.00	
	<b>Total Requested</b>		<b>269,700.00</b>
	Remaining Balance		30,300.00