



TOWN OF WAKEFIELD

TOWN COUNCIL

Mehreen N. Butt, Chair
Jonathan P. Chines, Vice-Chair

Anne P. Danehy
Edward F. Dombroski, Jr.

Michael J. McLane
Julie Smith-Galvin

Robert E. Vincent II
Sherri A. Dalton, Clerk

NOTICE OF MEETING - AMENDED
February 27th, 2023 | 6:00 p.m.

WCAT Studio – 24 Hemlock Road | Via Zoom: <https://us02web.zoom.us/j/81270300573>

Consistent with the Governor's orders extending certain provisions of the Open Meeting Law, every effort will be made to allow the public to view and/or listen to the meeting in real time. If you do not have a camera or microphone on your computer you may use the following dial in number: 1-301-715-8592 Meeting ID 812 7030 0573. Please only use dial in or computer and not both, as audio feedback will distort the meeting. This meeting will be audio and video recorded. In compliance with the Americans with Disability Act, this location is accessible to people with disabilities, Wakefield provides reasonable accommodations and/or language assistance free of charge upon request. If you are a person with a disability and require information or materials in an alternate format, or if you require any other accommodation, please contact the Town's Disability Coordinator, William Renault-Town Engineer at 781-246-6308 as far in advance of the event as possible. Every effort will be made to grant your request. Advance notification will enable the Town to make reasonable arrangements to remove an accessibility barrier for you.

Item 1 | Call to Order

Item 2 | Pledge of Allegiance

Item 3 | Attendance

Item 4 | Executive Session

Possible Executive Session to discuss Contracts because an Open Session may have detrimental effects on the bargaining position of the Town, with the intent of returning to Open Session immediately thereafter.

Item 5 | Public Engagement

Any member of the public who wishes to address the Town Council is asked to submit any comments or concerns to <https://www.wakefield.ma.us/public-participation> at least two hours prior to the start of the meeting. Alternatively, members of the public are invited to participate via the Zoom virtual meeting, using the instructions listed above.

In the event further deliberation or action is warranted, any issues raised may be included as an item on a future Town Council Agenda.

Item 6 | Fiscal Year 2024 Budgets – (Votes anticipated)

- A. Budget 17 – Fire Department
- B. Budget 22 – Animal Inspector
- C. Budget 24 – Parking
- D. Budget 26 – Health & Human Services Department
- E. Budget 39 – General Insurance



F. Budget 43 – Worker’s Comp

G. Budget 45 – Retirement

Item 7 | Bonds – (Vote anticipated)

Approval of the sale of the \$2,000,000.00 Water Bond to Massachusetts Water Resources Authority.

Item 8 | Opioid Settlement – (Vote anticipated)

Item 9 | American Rescue Plan Act Update

Item 10 | Licenses – (Votes anticipated)

A. Request for One Day Liquor License on March 31st, 2023 from 6:30 p.m. until 10:30 p.m. at the Crystal Community Club.

B. 2023 Class I renewal for Liberty Chevrolet, Inc. located at 90 Bay State Road.

C. 2023 Class I renewal for Liberty Isuzu Truck located at 90 Bay State Road.

D. 2023 Class I renewal for Liberty Motorcar, Inc. d/b/a Liberty Mazda, Inc. located at 90 Bay State Road.

E. 2023 Class II renewal for Liberty Chevrolet, Inc. located at 90 Bay State Road.

F. 2023 Class II renewal for Liberty Motorcar Co., Inc. located at 90 Bay State Road.

Item 11 | Appointment – (Vote anticipated)

Appointment to the Zoning Board of Appeals to fill unexpired three-year term through April 30th, 2024.

Item 12 | Donation – (Vote anticipated)

Request from Council on Aging to accept and expend a gift or gifts to the Council on Aging in the amount of \$100.00 from various donors with thanks.

Item 13 | Approval of Minutes – (Votes anticipated)

A. Approval of the February 13th, 2023 Town Council meeting minutes.

B. Approval of the February 13th, 2023 Town Council executive meeting minutes.

Item 14 | Announcements

Item 15 | Matters Not Anticipated for Agenda

Any Voting matters not anticipated prior to the 48-hour public notice requirement but necessitating immediate action by the Council.

Item 16 | Adjournment

Next Regular Town Council Meeting: Monday, March 13th, 2023 at 7:00 p.m.

TOWN OF WAKEFIELD

Summary of Expenditures of Prior Periods With Estimates For the Fiscal Period of 2024
 Fire Department

EOC	Dept/Appropriation	Actual Expend. FY 2021	Actual Expend. FY 2022	Approp. FY 2022	Approp. FY 2023	Act. Expend. Thru Wk. 26 12/27/22	Departmental Request For FY 2024	Town Admin. Request For FY 2024	Recommended FY 2024	+/- \$	+/- %
1	Personal Services	5,670,745.00	5,908,388.00	5,788,388.00	6,054,032.00	3,103,592.00	6,180,817.00	6,180,817.00	0.00	126,785.00	2.09%
2	Contractual Services	116,285.00	117,114.00	117,200.00	121,700.00	83,141.00	131,100.00	131,100.00	0.00	9,400.00	7.72%
3	Materials & Supplies	142,238.00	148,593.00	148,600.00	148,600.00	95,876.00	152,600.00	152,600.00	0.00	4,000.00	2.69%
4	Sundry Charges	2,968.00	3,000.00	3,000.00	3,000.00	1,275.00	3,000.00	3,000.00	0.00	0.00	0.00%
DEPARTMENT TOTAL		5,932,236.00	6,177,095.00	6,057,188.00	6,327,332.00	3,283,884.00	6,467,517.00	6,467,517.00	0.00	140,185.00	2.22%
RFT/SUPPLEMENTAL											

TOWN OF WAKEFIELD
Summary of Expenditures of Prior Periods With Estimates For the Fiscal Period of 2024
Fire Department

EOC	Dept/Appropriation	Actual Expend. FY 2021	Actual Expend. FY 2022	Approp. FY 2022	Approp. FY 2023	Act. Expend. Thru Wk. 26 12/27/22	Departmental Request For FY 2024	Town Admin. Request For FY 2024	Recommended FY 2024
1	Personal Services								
	5111 Regular Salaries	4,226,365.00	3,976,789.00	4,294,921.00	4,408,494.00	2,143,968.00	4,446,329.00	4,446,329.00	0.00
	5114 Clerical	58,594.00	62,608.00	62,608.00	65,156.00	33,060.00	68,774.00	68,774.00	0.00
	5132 Overtime	505,291.00	908,416.00	480,000.00	530,000.00	440,747.00	580,000.00	580,000.00	0.00
	5139 Misc. Overtime	51,005.00	51,835.00	55,000.00	55,000.00	20,414.00	55,000.00	55,000.00	0.00
	5143 Substitution	6,716.00	8,294.00	8,000.00	8,000.00	4,195.00	8,000.00	8,000.00	0.00
	5144 Designated FF	3,259.00	1,760.00	6,000.00	0.00	0.00	0.00	0.00	0.00
	5146 Holidays	310,325.00	325,348.00	296,979.00	338,824.00	145,433.00	349,824.00	349,824.00	0.00
	5101 Commercial License Stipend	4,141.00	4,435.00	4,805.00	4,893.00	2,440.00	4,893.00	4,893.00	0.00
	5148 EMT	270,715.00	307,967.00	318,449.00	384,090.00	184,032.00	396,702.00	396,702.00	0.00
	5149 Perfect Attendance bonus	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	5192 Educational Incentive	219,283.00	241,387.00	240,981.00	237,576.00	118,788.00	249,296.00	249,296.00	0.00
	5195 Special Courses	300.00	1,860.00	3,000.00	3,000.00	660.00	3,000.00	3,000.00	0.00
	5145 EMS Coordinator stipend	14,751.00	17,689.00	17,645.00	18,999.00	9,855.00	18,999.00	18,999.00	0.00
	TOTAL PERSONAL SERICES	5,670,745.00	5,908,388.00	5,788,388.00	6,054,032.00	3,103,592.00	6,180,817.00	6,180,817.00	0.00
	RFT/SUPPLEMENTAL	100,000.00		120,000.00					

TOWN OF WAKEFIELD

Summary of Expenditures of Prior Periods With Estimates For the Fiscal Period of 2024
Fire Department

EOC	Dept/Appropriation	Actual Expend. FY 2021	Actual Expend. FY 2022	Approp. FY 2022	Approp. FY 2023	Act. Expend. Thru Wk. 26 12/27/22	Departmental Request For FY 2024	Town Admin. Request For FY 2024	Recommended FY 2024
2	CONTRACTUAL SERVICES								
	5243 Maintenance Auto	37,621.00	37,000.00	37,000.00	37,000.00	33,696.00	40,000.00	40,000.00	0.00
	5244 Repair Office Equip	3,176.00	4,339.00	4,600.00	4,600.00	908.00	4,600.00	4,600.00	0.00
	5245 Misc. Equipment Repair	18,000.00	18,000.00	18,000.00	18,000.00	17,624.00	18,000.00	18,000.00	0.00
	5246 Maintenance Radio	8,000.00	8,000.00	8,000.00	8,000.00	8,000.00	12,000.00	12,000.00	0.00
	5276 Metrofire	3,870.00	3,840.00	4,000.00	6,500.00	6,328.00	6,500.00	6,500.00	0.00
	5301 Advertising	3,600.00	3,600.00	3,600.00	3,600.00	3,600.00	4,000.00	4,000.00	0.00
	5302 EMT Certification / Training	25,900.00	26,000.00	26,000.00	26,000.00	632.00	26,000.00	26,000.00	0.00
	5306 Printing / Stationary	1,000.00	638.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	0.00
	5340 Postage	500.00	500.00	500.00	500.00	0.00	500.00	500.00	0.00
	5341 Telephone	11,211.00	11,708.00	11,000.00	13,000.00	9,816.00	15,000.00	15,000.00	0.00
	5351 Travel	3,407.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	5399 Unclassified	0.00	3,489.00	3,500.00	3,500.00	2,537.00	3,500.00	3,500.00	0.00
	TOTAL CONTRACTUAL	116,285.00	117,114.00	117,200.00	121,700.00	83,141.00	131,100.00	131,100.00	0.00
	RFT								

TOWN OF WAKEFIELD

Summary of Expenditures of Prior Periods With Estimates For the Fiscal Period of 2024
 Fire Department

EOC	Dept/Appropriation	Actual Expend. FY 2021	Actual Expend. FY 2022	Approp. FY 2022	Approp. FY 2023	Act. Expend. Thru Wk. 26 12/27/22	Departmental Request For FY 2024	Town Admin. Request For FY 2024	Recommended FY 2024
4	MATERIALS & SUPPLIES								
	5422 Office Supplies	1,500.00	1,500.00	1,500.00	1,500.00	526.00	1,500.00	1,500.00	0.00
	5423 Reprod/Comp Supplies	399.00	393.00	400.00	400.00	0.00	400.00	400.00	0.00
	5431 Building Maintenance	1,800.00	2,091.00	2,000.00	2,000.00	485.00	2,000.00	2,000.00	0.00
	5481 M.V. Parts & Acc	25,018.00	25,550.00	25,000.00	25,000.00	18,460.00	28,000.00	28,000.00	0.00
	5482 Gasoline & Oil	23,798.00	32,036.00	26,000.00	26,000.00	16,883.00	30,000.00	30,000.00	0.00
	5483 Tires - Automotive	6,000.00	5,503.00	6,000.00	6,000.00	2,805.00	6,000.00	6,000.00	0.00
	5500 Electrical Supplies	232.00	250.00	250.00	250.00	202.00	250.00	250.00	0.00
	5502 Medical Supplies	6,215.00	9,000.00	9,000.00	9,000.00	1,294.00	6,000.00	6,000.00	0.00
	5511 Books/Publications	250.00	238.00	250.00	250.00	0.00	250.00	250.00	0.00
	5512 Education Supplies	990.00	652.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	0.00
	5535 Hardware	1,000.00	1,000.00	1,000.00	1,000.00	229.00	1,000.00	1,000.00	0.00
	5537 Misc. Equipment	2,500.00	2,500.00	2,500.00	2,500.00	1,232.00	2,500.00	2,500.00	0.00
	5540 Other Mat & Supplies	3,858.00	3,960.00	4,000.00	4,000.00	3,126.00	4,000.00	4,000.00	0.00
	5591 Public Safety Materials	14,978.00	11,469.00	16,000.00	16,000.00	9,794.00	16,000.00	16,000.00	0.00
	5593 Uniforms/Clothing	53,700.00	52,451.00	53,700.00	53,700.00	39,840.00	53,700.00	53,700.00	0.00
	TOTAL MATERIALS & SUPP	142,238.00	148,593.00	148,600.00	148,600.00	95,876.00	152,600.00	152,600.00	0.00
	RFT								

TOWN OF WAKEFIELD

Summary of Expenditures of Prior Periods With Estimates For the Fiscal Period of 2024
 Fire Department

EOC	Dept/Appropriation	Actual Expend. FY 2021	Actual Expend. FY 2022	Approp. FY 2022	Approp. FY 2023	Act. Expend. Thru Wk. 26 12/27/22	Departmental Request For FY 2024	Town Admin. Request For FY 2024	Recommended FY 2024
7	SUNDRY CHARGES								
5731	Dues/Memberships	2,968.00	3,000.00	3,000.00	3,000.00	1,275.00	3,000.00	3,000.00	0.00
	TOTAL SUNDRY CHARGES	2,968.00	3,000.00	3,000.00	3,000.00	1,275.00	3,000.00	3,000.00	0.00

Budget No. 22											
Acct. No. 292											
TOWN OF WAKEFIELD											
Summary of Expenditures of Prior Periods With Estimates For the Fiscal Period of 2024											
Animal Inspector											
		Actual	Actual			Act. Expend.	Departmental	Town Admin.			
		Expend.	Expend.	Approp.	Approp.	Thru Wk. 26	Request For	Request For	Recommended		
EOC	Dept/Appropriation	FY 2021	FY 2022	FY 2022	FY 2023	12/27/22	FY 2024	FY 2024	FY 2024		
SHEET B - 2 CONTRACTUAL SERVICES											
5306	Printing & Binding	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
5316	Professional Services	324.00	36,572.00	36,000.00	37,500.00	18,409.00	37,500.00	37,500.00	0.00		
5341	Telephone	986.00	346.00	1,200.00	1,200.00	346.00	1,200.00	1,200.00	0.00		
5399	Not Classified	285.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
	TOTAL 2	1,595.00	36,918.00	37,200.00	38,700.00	18,755.00	38,700.00	38,700.00	0.00		

Budget No. 22	Page 5										
Acct. No. 292											
TOWN OF WAKEFIELD											
PERSONAL SERVICES BREAKDOWN											
=====	=====	=====	=====	=====	=====	=====	=====				
					Salary/Wage	Salary/Wage	Total				
	Salary/Wage	Date	Longevity		7/1/23 to	1/1/24 to	For				
	Employee/Class/Rate	FY 2023	Of Hire	Pay	12/31/23	06/30/24	FY 2024				
=====	=====	=====	=====	=====	=====	=====	=====				
	Animal Control Officer				0.00	0.00					
		0.00		0.00	0.00	0.00	0.00				
	Vacation Replacement										
		0.00			0.00	0.00	0.00				
	Weekend Coverage				0.00	0.00	0.00				
		0.00									
	TOTAL PERSONAL SERVICES	0.00		0.00	0.00	0.00	0.00				

Budget No. 26	Page 1										
Acct. No. 510	TOWN OF WAKEFIELD FINANCE COMMITTEE										
Summary of Expenditures of Prior Periods With Estimates For the Fiscal Period of 2024											
Wakefield Health & Human Services											
====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
		Actual	Actual	Approp.	Approp.	Act. Expend.	Departmental	Town Admin.	Recommended		
EOC	Dept/Appropriation	Expend.	Expend.	FY 2022	FY 2023	Thru Wk. 26	Request For	Request For	FY 2024	+/- \$	+/- %
		FY 2021	FY 2022	FY 2022	FY 2023	12/27/22	FY 2024	FY 2024	FY 2024		
====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
SHEET A											
1	Personal Services	63,531.00	69,576.00	69,576.00	186,148.00	48,199.00	199,132.00	199,132.00	0.00	12,984.00	6.98%
2	Contractual Services	147,842.00	138,606.00	153,226.00	140,829.00	74,053.00	134,235.00	134,235.00	0.00	(6,594.00)	-4.68%
4	Materials/Supplies	1,366.00	1,502.00	2,016.00	2,516.00	874.00	2,375.00	2,375.00	0.00	(141.00)	-5.60%
7	Sundry Charges	360.00	250.00	360.00	1,250.00	0.00	1,250.00	1,250.00	0.00	0.00	0.00%
	TOTAL	213,099.00	209,934.00	225,178.00	330,743.00	123,126.00	336,992.00	336,992.00	0.00	6,249.00	1.89%
	Social Services	16,000.00	16,000.00	16,000.00	16,000.00	0.00	16,000.00	16,000.00	0.00	0.00	0.00%
	Mental Health Services	6,400.00	6,400.00	6,400.00	6,400.00	0.00	6,400.00	6,400.00	0.00	0.00	0.00%
	E. Middlesex Mosq.	29,076.00	29,445.00	29,445.00	29,933.00	14,967.00	30,500.00	30,500.00	0.00	567.00	1.89%
	TOTAL	264,575.00	261,779.00	277,023.00	383,076.00	138,093.00	389,892.00	389,892.00	0.00	6,816.00	1.78%

Budget No. 26											
Acct. No. 510											
TOWN OF WAKEFIELD FINANCE COMMITTEE											
Summary of Expenditures of Prior Periods With Estimates For the Fiscal Period of 2024											
Wakefield Health & Human Services											
		Actual	Actual			Act. Expend.	Departmental	Town Admin.			
		Expend.	Expend.	Approp.	Approp.	Thru Wk. 26	Request For	Request For	Recommended		
EOC	Dept/Appropriation	FY 2021	FY 2022	FY 2022	FY 2023	12/27/22	FY 2024	FY 2024	FY 2024		
SHEET B - 2 CONTRACTUAL SERVICES											
5273	Vehicle Allowance	284.00	95.00	2,800.00	2,800.00	385.00	2,800.00	2,800.00	0.00		
5301	Advertising	0.00	303.00	416.00	416.00	156.00	1,000.00	1,000.00	0.00		
5306	Printing & Binding	29.00	500.00	500.00	500.00	151.00	500.00	500.00	0.00		
5316	Professional Services	145,061.00	135,734.00	153,945.00	132,750.00	72,100.00	125,215.00	125,215.00	0.00		
5340	Postage	353.00	200.00	700.00	700.00	102.00	700.00	700.00	0.00		
5341	Telephone	1,653.00	1,649.00	1,663.00	1,663.00	1,159.00	2,020.00	2,020.00	0.00		
5351	Travel Inside Comm.	462.00	125.00	860.00	2,000.00	0.00	2,000.00	2,000.00	0.00		
	Less FEMA / CARES Reimbursement			(7,658.00)	0.00	0.00	0.00	0.00			
	TOTAL 2	147,842.00	138,606.00	153,226.00	140,829.00	74,053.00	134,235.00	134,235.00	0.00		

Budget No. 26											
Acct. No. 510											
TOWN OF WAKEFIELD FINANCE COMMITTEE											
Summary of Expenditures of Prior Periods With Estimates For the Fiscal Period of 2024											
Wakefield Health & Human Services											
		Actual	Actual			Act. Expend.	Departmental	Town Admin.			
		Expend.	Expend.	Approp.	Approp.	Thru Wk. 26	Request For	Request For	Recommended		
EOC	Dept/Appropriation	FY 2021	FY 2022	FY 2022	FY 2023	12/27/22	FY 2024	FY 2024	FY 2024		
SHEET B - 7 SUNDRY CHARGES											
5731	Dues & Memberships	360.00	250.00	360.00	1,250.00	0.00	1,250.00	1,250.00	0.00		
	TOTAL 7	360.00	250.00	360.00	1,250.00	0.00	1,250.00	1,250.00	0.00		

Budget No. 39											
Acct. No. 193											
TOWN OF WAKEFIELD											
Summary of Expenditures of Prior Periods With Estimates For the Fiscal Period of 2024											
For General Insurance											
		Actual	Actual			Act. Expend.	Departmental	Town Admin.			
		Expend.	Expend.	Approp.	Approp.	Thru Wk. 26	Request For	Request For	Recommended		
EOC	Dept/Appropriation	FY 2021	FY 2022	FY 2022	FY 2023	12/27/22	FY 2024	FY 2024	FY 2024	+/- \$	+/- %
	Property & Liability	301,500.00	317,000.00	317,000.00	339,866.00	339,866.00	356,000.00	356,000.00	0.00	16,134.00	4.75%
	Motor Vehicle	100,800.00	112,994.00	104,000.00	117,375.00	117,183.00	123,000.00	123,000.00	0.00	5,625.00	4.79%
	Bonds	1,925.00	2,025.00	2,025.00	1,925.00	0.00	1,925.00	1,925.00	0.00	0.00	0.00%
	RFT			9,000.00							
	TOTAL TAX LEVY	404,225.00	432,019.00	432,025.00	459,166.00	457,049.00	480,925.00	480,925.00	0.00	21,759.00	4.74%
	TRANSFERS:										
	Water	22,700.00	22,700.00	23,800.00	25,245.00	25,245.00	26,400.00	26,400.00	0.00	1,155.00	4.58%
	Sewer	13,000.00	13,000.00	13,600.00	14,720.00	14,720.00	15,400.00	15,400.00	0.00	680.00	4.62%
	SUBTOTAL	35,700.00	35,700.00	37,400.00	39,965.00	39,965.00	41,800.00	41,800.00	0.00	1,835.00	4.59%
	TOTAL	439,925.00	467,719.00	469,425.00	499,131.00	497,014.00	522,725.00	522,725.00	0.00	23,594.00	4.73%

Budget No. 43											
Acct. No. 912											
TOWN OF WAKEFIELD											
Summary of Expenditures of Prior Periods With Estimates For the Fiscal Period of 2024											
For Workers Compensation											
====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
		Actual	Actual			Act. Expend.	Departmental	Town Admin.			
		Expend.	Expend.	Approp.	Approp.	Thru Wk. 26	Request For	Request For	Recommended		
EOC	Dept/Appropriation	FY 2021	FY 2022	FY 2022	FY 2023	12/27/22	FY 2024	FY 2024	FY 2024	+/- \$	+/- %
====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	TAX LEVY	477,498.00	430,742.00	420,990.00	436,500.00	192,151.00	434,000.00	434,000.00	0.00	(2,500.00)	-0.57%
	RFT / SUPPLEMENTAL	43,000.00	0.00	9,800.00							
	TRANSFERS:										
	Water	13,780.00	11,124.00	11,124.00	8,259.00	4,130.00	7,400.00	7,400.00	0.00	(859.00)	-10.40%
	Sewer	7,936.00	6,202.00	6,202.00	8,848.00	4,424.00	10,600.00	10,600.00	0.00	1,752.00	19.80%
	Light	38,030.00	34,224.00	34,224.00	34,173.00	17,087.00	41,000.00	41,000.00	0.00	6,827.00	19.98%
	TOTAL TRANSFER	59,746.00	51,550.00	51,550.00	51,280.00	25,641.00	59,000.00	59,000.00	0.00	7,720.00	15.05%
	TOTAL	580,244.00	482,292.00	482,340.00	487,780.00	217,792.00	493,000.00	493,000.00	0.00	5,220.00	1.07%

Budget No. 45						Page 1		
Retirement Board								
TOWN OF WAKEFIELD FINANCE COMMITTEE								
Summary of Expenditures Of Prior Periods With Estimates For The Fiscal Period of 2024								
Contributory Retirement								
	Actual	Actual			Actual Expend.	Requested		
	Expend.	Expend.	Approp.	Approp.	Thru Wk. 26	For		
Dept/Appropriation	FY 2021	FY 2022	FY 2022	FY 2023	12/31/22	FY 2024	+/- \$	+/- %
Pension Accumulation Fd.	5,355,055.00	5,562,257.00	5,562,257.00	6,050,189.00	6,050,189.00	6,409,235.00	\$ 359,046.00	5.93%
Non-Contributory Pension	38,667.11	37,169.76	37,170.00	37,590.00	5,262.87	0.00	\$ (37,590.00)	
TOTAL TAX LEVY	5,393,722.11	5,599,426.76	5,599,427.00	6,087,779.00	6,055,451.87	6,409,235.00	\$ 321,456.00	5.28%
TRANSFERS:								
Light Dept. - Contributory	907,696.00	982,772.00	982,772.00	944,249.00	944,249.00	982,016.00	\$ 37,767.00	4.00%
Light Dept. - Non-Contributory	9,670.85	0.00	0.00	0.00	0.00	0.00	\$ -	
Water Dept. - Contributory	196,010.00	200,819.00	200,819.00	227,586.00	227,586.00	272,067.00	\$ 44,481.00	19.54%
Sewer Dept. - Contributory	155,175.00	194,387.00	194,387.00	184,200.00	184,200.00	182,719.00	\$ (1,481.00)	-0.80%
TOTAL - INCLUDING TRANS.	6,662,273.96	6,977,404.76	6,977,405.00	7,443,814.00	7,411,486.87	7,846,037.00	\$ 402,223.00	5.40%
Housing Authority	176,567.00	182,541.00	182,541.00	181,558.00	181,558.00	172,033.00	\$ (9,525.00)	-5.25%
GRAND TOTAL	6,838,840.96	7,159,945.76	7,159,946.00	7,625,372.00	7,593,044.87	8,018,070.00	\$ 392,698.00	5.15%

FIVE YEAR SUMMARY OF PENSION ACCUMULATION FUND

	APPROPRIATION FISCAL YEAR 2024 Funding Schedule	APPROPRIATION FISCAL YEAR 2023 Funding Schedule	APPROPRIATION FISCAL YEAR 2022 Funding Schedule	APPROPRIATION FISCAL YEAR 2021 Funding Schedule	APPROPRIATION FISCAL YEAR 2020 Funding Schedule
Town	\$6,439,450.00	\$6,080,134.00	\$5,592,202.00	\$5,376,673.00	\$4,951,783.00
Housing Authority	\$172,033.00	\$181,558.00	\$182,541.00	\$176,567.00	\$151,664.00
Light Dept	\$982,016.00	\$944,249.00	\$982,772.00	\$907,696.00	\$907,688.00
Water Department	\$272,067.00	\$227,586.00	\$200,819.00	\$196,010.00	\$192,139.00
Sewer Department	\$182,719.00	\$184,200.00	\$194,387.00	\$155,175.00	\$152,581.00
Total Necessary to Fund - Pension Fund	\$8,048,285.00	\$7,617,727.00	\$7,152,721.00	\$6,812,121.00	\$6,355,855.00
Military Service Credit	\$0.00	\$0.00	\$0.00	\$8,005.00	\$0.00
Workers Comp Credit Water Sewer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Light Dept. F-19 ERI	\$0.00	\$0.00	\$0.00	\$0.00	\$7,274.00
Transfer from Lynnfield	(\$30,215.00)	(\$29,945.00)	(\$29,945.00)	(\$29,623.00)	\$0.00
Grand Total	\$8,018,070.00	\$7,587,782.00	\$7,122,776.00	\$6,790,503.00	\$6,363,129.00

PERAC

COMMONWEALTH OF MASSACHUSETTS | PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION

PHILIP Y. BROWN, ESQ., Chair

JOHN W. PARSONS, ESQ., Executive Director

Auditor SUZANNE M. BUMP | KATHLEEN M. FALLON | KATE FITZPATRICK | JAMES J. GUIDO | RICHARD MACKINNON, JR. | JENNIFER F. SULLIVAN, ESQ.

MEMORANDUM

TO: Wakefield Retirement Board
FROM: John W. Parsons, Esq., Executive Director
RE: Appropriation for Fiscal Year 2024
DATE: November 21, 2022

Required Fiscal Year 2024 Appropriation: **\$8,049,312**

This Commission is hereby furnishing you with the amount to be appropriated for your retirement system for Fiscal Year 2024 which commences July 1, 2023.

As we indicated in PERAC Memo #26/2022, we are no longer including the Projected Appropriations page as an attachment. Attached please find the portion of the Fiscal Year 2024 appropriation to be paid by each of the governmental units within your system.

The amounts shown in this letter reflect an assumed payment date of August 1. The Housing Authority makes its payment on July 1. The payment for the Housing Authority as of July 1 is \$172,033.

If your System has a valuation currently in progress, you may submit a revised funding schedule to PERAC upon its completion. The current schedule is due to be updated by Fiscal Year 2025.

If you have any questions, please contact PERAC's Actuary, John Boorack, at (617) 666-4446 Extension 935.

JWP/jfb
Attachment

cc: Board of Selectmen
Town Meeting
c/o Town Clerk

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FIVE MIDDLESEX AVENUE, SUITE 304 | SOMERVILLE, MA 02145
PH 617 666 4446 | FAX 617 628 4002 | TTY 617 591 8917 | WWW.MASS.GOV/PERAC



Wakefield Retirement Board
Appropriation by Governmental Unit

Fiscal Year 2024 - July 1, 2023 to June 30, 2024

Aggregate amount of appropriation: **\$8,049,312**

UNIT	Percent of Aggregate Amount	Funding Schedule (excluding ERI)	ERI	Total Appropriation
Town of Wakefield	97.85%	\$7,876,252	\$0	\$7,876,252
Wakefield Housing Authority	2.15%	\$173,060	\$0	\$173,060
UNIT TOTAL	100%	\$8,049,312	\$ 0	\$8,049,312

The Total Appropriation column shown above is in accordance with your current funding schedule and the scheduled payment date(s) in that schedule. Whenever payments are made after the scheduled date(s), the total appropriation should be revised to reflect interest at the rate assumed in the most recent actuarial valuation. Payments should be made before the end of the fiscal year.

DETAIL OF NUMBER OF EMPLOYEES COVERED BY THE WAKEFIELD RETIREMENT SYSTEM

	December 2022	December 2021	December 2020	December 2019	December 2018
Active Employees	480	463	454	457	463
Non-Contributory Retirees	0	1	1	2	2
Contributory Retirees	372	376	367	365	364
CONTRIBUTORY BREAKDOWN:					
Superannuations	287	285	272	271	269
Survivor Benefits	45	50	53	50	49
Accidental Disabilities	27	28	29	30	32
Ordinary Disabilities	4	5	5	6	6
Accidental Death Benefits	9	8	8	8	8
ACCIDENTAL DISABILITIES BY DEPT:					
School	5	5	5	6	6
Light	2	2	2	2	2
Public Works	8	8	8	7	6
Fire	4	5	6	6	6
Police	8	8	8	9	10
Housing Authority	0	0	0	0	2

	Number of Retirees and Pensions Paid Calendar 2022		Number of Retirees and Pensions Paid Calendar 2021		Number of Retirees and Pensions Paid Calendar 2020		Number of Retirees and Pensions Paid Calendar 2019		Number of Retirees and Pensions Paid Calendar 2018	
CONTRIBUTING DEPARTMENTS:										
Light	56	\$2,114,194.79	56	\$2,009,064.79	56	\$1,884,927.92	56	\$1,858,146.19	54	\$1,681,950.21
Water	5.58	\$155,793.51	5.58	\$140,254.02	5.38	\$120,145.11	5.88	\$123,266.09	5.630	\$109,058.58
Sewer	3.58	\$84,517.53	3.58	\$83,887.47	3.38	\$81,248.68	3.88	\$71,639.39	3.630	\$58,449.78
Housing Authority	11	\$182,280.22	12	\$185,077.62	12	\$188,305.43	11	\$157,218.40	11	\$155,388.49
NON-CONTRIBUTING DEPARTMENTS:										
Public Works	49.84	\$1,141,379.31	47.84	\$1,048,396.14	44.24	\$968,633.16	44.24	\$859,888.17	42.74	\$788,749.10
Fire	60	\$2,299,641.70	57	\$2,096,780.67	55	\$2,016,203.63	56	\$1,981,266.87	57	\$1,999,925.13
Library	12	\$322,180.98	13	\$286,167.92	10	\$245,100.13	9	\$217,073.17	9	\$201,719.07
School	113	\$1,350,104.31	121	\$1,321,040.55	121	\$1,295,703.77	118	\$1,249,870.22	117	\$1,263,801.74
Police	53	\$2,199,370.79	55	\$2,200,631.47	58	\$2,222,177.21	64	\$2,177,718.70	60	\$2,130,494.85
Various Town Hall Departments	31	\$719,011.37	29	\$693,167.27	29	\$602,562.35	27	\$535,148.51	28	\$541,326.06
		\$10,568,474.51		\$10,064,467.92		\$9,625,007.39		\$9,231,235.71		\$8,930,863.01

ACCT #	ACCOUNT NAME	ASSETS DECEMBER 2022	ASSETS DECEMBER 2021	ASSETS DECEMBER 2020	ASSETS DECEMBER 2019	ASSETS DECEMBER 2018
1041	Cash - Checking Account	\$794,364.40	\$1,073,553.63	\$1,072,718.24	\$479,456.31	\$588,470.29
1042	Cash - Payroll Account	\$1,186.72	\$0.00	\$2,851.64	\$3,914.32	\$0.00
1198	PRIT Cash Fund	\$61,455.15	\$60,025.41	\$60,029.89	\$60,483.36	\$60,626.99
1199	PRIT Capital Fund	\$152,559,103.70	\$173,987,528.94	\$147,226,168.87	\$133,613,617.64	\$117,672,087.58
1398	Accounts Receivable	\$54,872.83	\$30,662.77	\$28,498.96	\$15,343.56	\$40,337.25
2020	Accounts Payable	(\$4,528.05)	(\$5,645.92)	(\$5,170.21)	(\$772.96)	(\$467.65)
	Total Assets	\$153,466,454.75	\$175,146,124.83	\$148,385,097.39	\$134,172,042.23	\$118,361,054.46

PRIT FUND RETURNS

Calendar Year	Net Rate of Return Wakefield PRIT Fund	Annualized Rate of Return Since Inception 7/1/85
1986	21.67%	
1987	4.48%	
1988	13.70%	
1989	16.79%	
1990	-2.57%	
1991	13.59%	
1992	4.16%	
1993	15.34%	
1994	00.09%	9.79%
1995	23.54%	11.03%
1996	16.10%	11.46%
1997	18.53%	12.64%
1998	14.59%	12.19%
1999	22.89%	12.90%
2000	-1.68%	11.90%
2001	-5.64%	10.75%
2002	-9.40%	9.48%
2003	25.95%	10.31%
2004	14.02%	10.49%
2005	12.19%	10.57%
2006	16.21%	10.82%
2007	11.48%	10.88%
2008	-29.84%	8.71%
2009	17.05%	9.04%
2010	13.22%	9.20%
2011	-0.19%	8.83%
2012	13.33%	8.99%
2013	14.81%	9.19%
2014	7.62%	9.14%
2015	0.78%	8.85%
2016	7.56%	8.81%
2017	17.20%	9.06%
2018	-2.33%	8.70%
2019	16.19%	8.91%
2020	12.00%	9.00%
2021	19.84%	9.28%
2022	11.29%	8.68%

COA Donations

For Town Council a

3/13/2023

Varous Gifts Account

ORG 20541769

OBJ 483000

Source	Detail	Special comments	Amount
			100
		Total	100