



# TOWN OF WAKEFIELD

## RETIREMENT BOARD

Kevin Gill, Chair  
Joseph P. Albert, Jr.  
Sherri A. Dalton  
Dennis P. Fazio  
Daniel W. Sherman

Cathy Cheek, Executive Director, ccheek@wakefield.ma.us

### NOTICE OF MEETING

February 17, 2022 | 8:30 a.m.

Via Zoom: <https://us06web.zoom.us/j/85375106268>

Consistent with the Governor's orders extending certain provisions of the Open Meeting Law every effort will be made to allow the public to view and/or listen to the meeting in real time. Persons who wish to do so are invited to click on the following link <https://us06web.zoom.us/j/85375106268>. If you do not have a camera or microphone on your computer you may use the following dial in number: 1-312-626-6799 Meeting ID 853 7510 6268. Please only use dial in or computer and not both as feedback will distort the meeting. This meeting will be audio and video recorded. In compliance with the Americans with Disability Act, this location is accessible to people with disabilities, Wakefield provides reasonable accommodations and/or language assistance free of charge upon request. If you are a person with a disability and require information or materials in an alternate format, or if you require any other accommodation, please contact the Town's Disability Coordinator, William Renault-Town Engineer at 781-246-6308 as far in advance of the event as possible. Every effort will be made to grant your request. Advance notification will enable the Town to make reasonable arrangements to remove an accessibility barrier for you.

#### ITEM 1 | Call to Order

#### ITEM 2 | Public Engagement

Any member of the public who wishes to address the Retirement Board is asked to submit any comments or concerns to <https://www.wakefield.ma.us/public-participation> at least two hours prior to the start of the meeting. Alternatively, members of the public are invited to participate via the Zoom virtual meeting, using the instructions listed above.

In the event further deliberation or action is warranted, any issues raised may be included as an item on a future Retirement Board Agenda.

#### ITEM 3 | Meeting Minutes

A. Approval of January 13, 2022 Regular Retirement Board Meeting Minutes. Vote anticipated.

B. Approval of November 18, 2021 Regular Retirement Board Meeting Minutes. Vote anticipated.

#### ITEM 4 | Cash Books

Approval of December 2021 Cash Books. Vote anticipated.

#### ITEM 5 | Monthly Budget

A. December 2021

B. January 2022

#### ITEM 6 | Retirement Budget

Fiscal Year 2023. Vote anticipated.



**ITEM 7 | COLA Hearing**

Set date for COLA hearing. Vote anticipated.

**ITEM 8 | Town Meeting Article**

Increase COLA Base

**ITEM 9 | New Members - Votes anticipated.**

- A. Alyssa Rossino – School, December 20, 2021
- B. Brian Bianchi – DPW, February 7, 2022
- C. Lisa Sowyrda – School, February 8, 2022
- D. Stacey Roland – School, February 14, 2022

**ITEM 10 | Member Makeups per Ch. 32, §4(2)(c) – Vote anticipated.**

Kerri Beede, request to purchase part-time employment with Town Hall, 5 months

**ITEM 11 | Intent to Retire – Votes anticipated.**

- A. Paul Burke - DPW, 10 years 0 months, January 8, 2022
- B. David Burson - DPW, 15 years 2 months, January 8, 2022
- C. Edward Melanson - Light, 24 years 3 months, January 25, 2022
- D. Judith Luciano – COA, 34 years 10 months, May 1, 2022

**ITEM 12 | Monthly Refunds – Vote anticipated.**

Laura DeWart, School, 0 years 1 month

**ITEM 13 | Monthly Transfers – Vote anticipated.**

Elissa Lauer, School, to Essex Regional, 1 year 0 months

**ITEM 14 | Warrants**

- A. Staff Payroll – 22-1-2 in the amount \$9,639.98
- B. Noncontrib Payroll – 22-1-3 in the amount of \$3,097.48-
- C. Contrib Payroll – 22-1-4 in the amount of \$1,045,426.65
- D. A/P Warrant – 22-2-1 in the amount of \$3,216.76

**ITEM 15 | Correspondence – Vote anticipated.**

- A. PERAC Memo 2/2022 – 2022 Limits Under Chapter 46 of the Acts of 2002
- B. PERAC Memo 3/2022 – 2022 Limits Under Section 23 of Chapter 131 of the Acts of 2010
- C. PERAC Memo 4/2022 – COLA Notice
- D. PERAC Memo 4a/2022 – Clarification of Previous COLA Notice Memo

E. PERAC Memo 5/2022 – 2022 Interest Rate set at 0.1%

F. PERAC Memo 6/2022 – Mandatory Retirement Board Member Training – 1<sup>st</sup> Quarter 2022

G. PERAC Memo 7/2022 – Buyback and Make-up Repayment Worksheets

H. PERAC Memo 8/2022 – Actuarial Data

I. PERAC – OPEB Summary Report – December 2021

J. Michael Sacco – Massachusetts Teachers’ Retirement System v. Blue Hills School Retirement Board(38c)

K. Michael Sacco – Worcester Regional Retirement Board v. Public Employee Retirement Administration Commission (Vernava II)

**ITEM 16 | Announcements & Acknowledgements**

**ITEM 17 | Matters Not Anticipated for Agenda**

Any matters not anticipated prior to the 48-hour public notice requirement but necessitating immediate action by the Board.

**ITEM 18 | Next Regular Board Meeting**

Thursday, March 17, 2022 @ 8:30 a.m.

**ITEM 19 | Adjournment**