



TOWN OF WAKEFIELD

**TOWN CLERK
WAKEFIELD, MA
2020 NOV 16 AM 9:16**

RETIREMENT BOARD

Kevin Gill, Chair
Joseph P. Albert, Jr.
Sherri A. Dalton
Dennis P. Fazio
Daniel W. Sherman

Cathy Cheek, Executive Director, ccheek@wakefield.ma.us

NOTICE OF MEETING
November 19, 2020 | 8:00 a.m.

Via Zoom: <https://zoom.us/j/97524838696?pwd=V0lwaVVPQzR2dUM0ejNsdXp4bXpsQT09>

Consistent with the Governor's orders suspending certain provisions of the Open Meeting Law and banning gatherings of more than 10 people, this meeting will be conducted by remote participation to the greatest extent possible. The public may not physically attend this meeting, but every effort will be made to allow the public to view and/or listen to the meeting in real time. Persons who wish to do so are invited to click on the following link <https://zoom.us/j/97524838696?pwd=V0lwaVVPQzR2dUM0ejNsdXp4bXpsQT09>. If you do not have a camera or microphone on your computer you may use the following dial in number: 1-929-205-6099 Meeting ID 975 2483 8696 Passcode 273367. Please only use dial in or computer and not both as feedback will distort the meeting. This meeting will be audio and video recorded.

ITEM 1 | Call to Order

ITEM 2 | Public Engagement

Any member of the public who wishes to address the Retirement Board is asked to submit any comments or concerns to <https://www.wakefield.ma.us/public-participation> at least two hours prior to the start of the meeting. Alternatively, members of the public are invited to participate via the Zoom virtual meeting, using the instructions listed above.

In the event further deliberation or action is warranted, any issues raised may be included as an item on a future Retirement Board Agenda.

ITEM 3 | Board Minutes

Approval of October 15, 2020 Regular Retirement Board Meeting Minutes. Vote anticipated.

ITEM 4 | Cash Books

Approval of September 2020 Cash Books. Vote anticipated.

ITEM 5 | Monthly Budget

October 2020

ITEM 6 | Appointment of 5th Member

Interview of Applicants for the 5th Member. Vote Anticipated.

ITEM 7 | Annual Budget

Approval of 2021 Annual Budget. Vote Anticipated.

ITEM 8 | Appointment of Committee

Form a Committee to do a Cost Benefit Analysis



ITEM 9 | New Members - Votes anticipated.

- A. Madeline Alfonso – School, October 13, 2020
- B. Tiffany Lotti – School, October 14, 2020
- C. Judith Green – Town Hall, October 19, 2020
- D. Alison Thompson – School, October 19, 2020
- E. Erin Kokinda – Town Hall, November 16, 2020

ITEM 10 | Transfer to Other Systems

- A. Richard A. Curran, DPW, to Melrose, 2 years 3 months
- B. Brian Millea, School, to MTRS, 2 years 10 months

ITEM 11 | Warrants

- A. Staff Payroll October – 20-10-2 in the amount \$12,980.40
- B. Noncontrib Payroll October – 20-10-3 in the amount of \$5,380.12
- C. Contrib Payroll October – 20-10-4 in the amount of \$985,481.55
- D. A/P Warrant – 20-11-1 in the amount of \$18,119.10

ITEM 12 | Correspondence – Vote anticipated.

- A. PERAC Memo 32/2020 – Allowable Earnings Determination, pursuant to G.L. c. 32, § 91A
- B. PERAC Memo 33/2020 – PROSPER Benefit Calculation Submission is almost here!
- C. PERAC – Actuarial Allocation for 1/1/20 Valuation
- D. PRIM – Approval of Funding Schedule
- E. PRIM – Private Equity Vintage Year 2021 Commitment Deadline

ITEM 13 | Possible Executive Session

Contract Negotiations - Executive Director

ITEM 14 | Announcements & Acknowledgements

ITEM 15 | Matters Not Anticipated for Agenda

Any matters not anticipated prior to the 48-hour public notice requirement but necessitating immediate action by the Board.

ITEM 16 | Next Regular Board Meeting

Thursday, December 10, 2020 @ 8:00 a.m.

ITEM 17 | Adjournment