



TOWN OF WAKEFIELD

TOWN CLERK
WAKEFIELD, MA

2020 FEB 13 PM 6:37

RETIREMENT BOARD

Kevin Gill, Chair
Joseph P. Albert, Jr.
Sherri A. Dalton
Daniel W. Sherman

Cathy Cheek, Executive Director, ccheek@wakefield.ma.us

NOTICE OF MEETING AGENDA
February 20, 2020 | 8:00 a.m.
William J. Lee Memorial Town Hall
1 Lafayette Street, Wakefield
Second Floor Conference Room

ITEM 1 | Call to Order

ITEM 2 | Election by Declaration of the Second Member
A. Dennis Fazio

ITEM 3 | Public Engagement

ITEM 4 | Board Minutes
Approval of January 16, 2020 Regular Retirement Board Meeting Minutes. Vote anticipated.

ITEM 5 | Cash Books
Approval of December 2019 Cash Books. Vote anticipated.

ITEM 6 | Monthly Budget
A. January 2020
B. December 2019

ITEM 7 | Retirement Budget
A. Fiscal Year 2021. Vote anticipated.

ITEM 8 | COLA Hearing
A. Set date for COLA hearing. Vote anticipated.

ITEM 9 | New Members - Votes anticipated.
A. Jonathan Davis, School – Instructional Support, Group 1, January 2, 2020
B. Shanel Raia, School – Instructional Support, Group 1, January 2, 2020
C. Samantha Turner, School – Instructional Support, Group 1, January 2, 2020
D. Maureen Hickey, WHA – Executive Director, Group 1, January 13, 2020
E. Ellen Groot, School – Instructional Support, Group 1, January 21, 2020



F. Steven J. Fitzpatrick, DPW - Water Technician, Group 1, January 24, 2020

G. Ann Waitt, DPW – Business Manager, Group 1, January 27, 2020

ITEM 10 | Intent to Retire – Votes anticipated.

A. Donna Chipman, Accounting, 19 years 7 months, February 24, 2020

B. Clayton Frautten, DPW, 50 years 1 month, May 2, 2020

ITEM 11 | Option C Survivor Benefits

A. Claire Haynes, survivor of Phillip Haynes, School, DOD 1/27/20. Vote anticipated.

ITEM 12 | Member Makeups per Ch. 32, §4(2)(c)

A. Courtney Newberg, request to purchase part-time employment with school dept, 1 month. Vote anticipated.

ITEM 13 | Correspondence – Vote anticipated.

A. PERAC Memo 3/2020 – Mandatory Retirement Board Member Training – 1st Quarter 2020

B. PERAC Memo 4/2020 – Investment Consultant RFP

C. PERAC Memo 5/2020 – 2020 Limits under Chapter 46 of the Acts of 2002

D. PERAC Memo 6/2020 – 2020 Limits under Section 23 of Chapter 131 of the Acts of 2010

E. PERAC Memo 7/2020 – COLA Notice

F. PERAC Memo 8/2020 – Actuarial Data

G. PERAC Memo 9/2020 – Buyback and Make-up Repayment Worksheets

H. PERAC Memo 10/2020 – 2020 Interest Rate set at 0.1%

I. PERAC Memo 11/2020 – Payment Required for Service Credited under G.L. c. 32, § 4(2)(b)

J. PERAC – Valuation Study as of 1/1/20

K. Pension News – February 2020

L. Town Council – Annual Town Meeting

ITEM 14 | Matters Not Anticipated for Agenda

Any matters not anticipated prior to the 48-hour public notice requirement but necessitating immediate action by the Board.

ITEM 15 | Announcements & Acknowledgements

Board members may offer notices or recognitions.

ITEM 16 | Warrants

Monthly review and signing

ITEM 17 | Next Regular Board Meeting
Thursday, March 19, 2020 @ 8:00 a.m.

ITEM 18 | Adjournment
Vote anticipated.