



TOWN OF WAKEFIELD

**TOWN CLERK
WAKEFIELD, MA
2023 FEB 13 AM 8:30**

RETIREMENT BOARD

Kevin Gill, Chair
Sherri A. Dalton
Dennis P. Fazio
Erin Kokinda
Daniel W. Sherman

Cathy Cheek, Executive Director, ccheek@wakefield.ma.us

NOTICE OF MEETING

February 16, 2023 | 8:30 a.m.

Via Zoom: <https://zoom.us/j/92062415477>

Consistent with the Governor's orders extending certain provisions of the Open Meeting Law every effort will be made to allow the public to view and/or listen to the meeting in real time. If you do not have a camera or microphone on your computer you may use the following dial in number: 1-312-626-6799 Meeting ID 920 6241 5477. Please only use dial in or computer and not both as feedback will distort the meeting. This meeting will be audio and video recorded. In compliance with the Americans with Disability Act, this location is accessible to people with disabilities, Wakefield provides reasonable accommodations and/or language assistance free of charge upon request. If you are a person with a disability and require information or materials in an alternate format, or if you require any other accommodation, please contact the Town's Disability Coordinator, William Renault-Town Engineer at 781-246-6308 as far in advance of the event as possible. Every effort will be made to grant your request. Advance notification will enable the Town to make reasonable arrangements to remove an accessibility barrier for you.

ITEM 1 | Call to Order

ITEM 2 | Accidental Disability Request/Possible Executive Session

Possible Executive Session to discuss the Accidental Disability Application for Jason Skillings because an Open Session may have detrimental effects on the position of the Wakefield Retirement Board, with the intent of returning to open session immediately thereafter.

ITEM 3 | Public Engagement

Any member of the public who wishes to address the Retirement Board is asked to submit any comments or concerns to <https://www.wakefield.ma.us/public-participation> at least two hours prior to the start of the meeting. Alternatively, members of the public are invited to participate via the Zoom virtual meeting, using the instructions listed above.

In the event further deliberation or action is warranted, any issues raised may be included as an item on a future Retirement Board Agenda.

ITEM 4 | Meeting Minutes

Approval of January 19, 2023 Regular Retirement Board Meeting Minutes.

ITEM 5 | Cash Books

Approval of December 2022 Cash Books.

ITEM 6 | Monthly Budget

A. December 2022

B. January 2023



ITEM 7 | Retirement Budget

Fiscal Year 2024

ITEM 8 | COLA Hearing

Set date for the annual COLA hearing.

ITEM 9 | Review of Supplemental Regulations

ITEM 10 | New Members

- A. Michelle Couture – School, January 24, 2023
- B. Mikayla Montemurro – School, February 6, 2023
- C. William Curran – Fire, February 7, 2023
- D. Christopher Hagan – Fire, February 7, 2023

ITEM 11 | Veteran's Buyback

- A. William Curran
- B. Christopher Hagan

ITEM 12 | Warrants

- A. Staff Payroll – 23-1-2 in the amount \$10,103.23
- B. Contrib Payroll – 23-1-3 in the amount of \$1,062,146.69
- C. Misc. Refund Payroll – 23-2-1 in the amount of \$60,302.22
- D. A/P Warrant – 23-2-2 in the amount of \$3,592.52

ITEM 13 | Correspondence

- A. PERAC Memo 5/2023 – PROSPER Cash Books and Annual Statement Submission
- B. PERAC Memo 6/2023 – Buyback and Make-up Repayment Worksheets
- C. PERAC Memo 7/2023 – 2023 Interest Rate set at 0.1%
- D. PERAC Memo 8/2023 – Actuarial Data
- E. Michael Sacco – Staffing Announcement

ITEM 14 | Announcements & Acknowledgements

ITEM 15 | Matters Not Anticipated for Agenda

Any matters not anticipated prior to the 48-hour public notice requirement but necessitating immediate action by the Board.

ITEM 16 | Next Regular Board Meeting

Thursday, March 16, 2023 @ 8:30 a.m.

ITEM 17 | Adjournment