



WAKEFIELD RETIREMENT BOARD

Thursday, March 21, 2019

8:00 A.M.

WILLIAM J. LEE MEMORIAL TOWN HALL

1 Lafayette Street, Wakefield, MA 01880

Town Council Conference Room - Second Floor

BOARD MEMBERS PRESENT:	Kevin Gill, Chairperson Richard J. DeFelice Philip Rogers, Sr. Daniel Sherman	ADMINISTRATION PRESENT:	Administrative Assistant – Sherri A. Dalton Executive Director – Cathy Cheek
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BOARD MEMBERS ABSENT: Richard E. Smith

----- TOPICS OF DISCUSSION -----

Call to Order	Chairperson Kevin Gill called the meeting to order at 8:00 a.m.
Public Participation	There was no Public Participation.
Approval of Regular Minutes – February 21, 2019	Chairman Gill amended the February 21, 2019 Minutes. Richard J. DeFelice motioned to approve the Regular Board Minutes as amended. Chairman Gill seconded. Motion passed 2-0-2 with Daniel Sherman and Philip Rogers, Sr. abstaining.
Cash Books	The Board Members were in receipt of the Cash Reconciliation including bank statements, trial balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries and Cash Flow Forecast for the month of January 2019. Daniel Sherman motioned to accept as presented, the cash books and cash flow forecast for the month of January 2019. Richard J. DeFelice seconded. Motion passed 4-0-0.
Membership Census	<p>The Board Members were in receipt of the following current membership census dated 01/01/2019 – 03/15/2019. Daniel Sherman motioned to approve the Membership Census as presented. Richard J. DeFelice seconded. Motion passed 4-0-0.</p> <p>Approved new member Jennifer M. DeVito – School – 02/04/2019 Approved new member Tyler J. O'Brien – DPW – 02/18/2019 Approved new member Leoney A. Wright – School – 03/04/2019 Approved ASF transfer for Marybeth Brady-Buckley – School – 02/21/2019 Approved ASF refund for Maria Serrao – School – 02/28/2019 Approved ASF refund for John Perez – DPW – February 28, 2019 Approved Option C Survivor Benefits for Judith Riley – Surv of Robert – Light – 01/15/2019 The Board Members noted with regret the death of Maria Lusignolo – Surv of Angelo – 01/29/2019 The Board Members noted with regret the death of Kathryn Curran – Surv of Charles – 02/21/2019 The Board Members noted with regret the death of David Weaver – DPW – 03/02/2019</p>

	The Board Members noted with regret the death of Gerald Holleran – Police – 03/03/2019
Monthly Budget – February 2019	Board Members were in receipt of the February 2019 Monthly Budget.
Appointment of Election Officers	Richard J. DeFelice motioned to appoint Cathy Cheek and Sherri Dalton as the August 29, 2019 Election Officers for the Election of the 1 st Member. Daniel Sherman seconded. Motion passed 4-0-0.
Correspondence	<p>The Voice – March 2019</p> <p>Daniel Sherman motioned to place the Correspondence on file as presented. Richard J. DeFelice seconded. Motion passed 4-0-0.</p>
Monthly Refunds /Transfers / Makeups / Buybacks	<p>Philip Rogers, Sr. motioned to approve the ASF transfer of 10 months for Rachel Arsenault, School Department to MTRS. Richard J. DeFelice seconded. Motion passed 4-0-0.</p> <p>Daniel Sherman motioned to approve the ASF transfer of 8 years 6 months for David Rando, Police to State Retirement. Philip Rogers, Sr. Motion passed 4-0-0.</p> <p>Richard J. DeFelice motioned to approve the buyback of 8 months for Gerilynn Amico, School. Daniel Sherman seconded. Motion passed 4-0-0.</p> <p>Daniel Sherman motioned to approve the request of Jennifer DeVito, School to purchase part-time employment with School Department, 9 months (pro-rated). Richard J. DeFelice seconded. Motion passed 4-0-0.</p> <p>Daniel Sherman motioned to approve the request of Sudha Nistala, School to purchase part-time employment with School Department, 1 month (pro-rated). Philip Rogers, Sr. seconded. Motion passed 4-0-0.</p> <p>Daniel Sherman motioned to approve the request of Tyler O’Brien, DPW to purchase part-time employment with DPW, 1 year 8 months (pro-rated). Philip Rogers, Sr. seconded. Motion passed 4-0-0.</p> <p>Daniel Sherman motioned to approve the request of Louis Sardella, Fire to purchase seasonal employment with School Department, 9 months (pro-rated). Richard J. DeFelice seconded. Motion passed 4-0-0.</p>
Matters Not Anticipated By The Chair Within 48 Hours of Meeting	<p>Philip Rogers, Sr. announced that he will be resigning as the 2nd Member of the Retirement Board effective April 30, 2019. The Board thanked Phil for his service.</p> <p>Chairperson Gill announced that he will not be at the April 18, 2019 Board Meeting and that Daniel Sherman will be acting Chairperson. Chairperson Gill also announced that he is in favor of a COLA increase.</p>
Warrant Review and Signing	The Board members reviewed and signed the following Warrants: Warrant 19-2-2 in the amount of \$9,137.52; Warrant 19-2-3 in the amount of \$5,240.12; Warrant 19-2-4 in the amount of \$979,303.42; Warrant 19-2-5 in the amount of \$0.00; Warrant 19-3-1 in the amount of \$62,093.48; Warrant 19-3-2 in the amount of \$664,898.54.
Next Board Meeting	The next regular Retirement Board Meeting has been scheduled for Thursday, April 18, 2019 at 8:00 a.m.

Adjournment Daniel Sherman motioned to adjourn at 8:13 a.m. Richard J. DeFelice seconded. Motion passed 4-0-0.

Respectfully submitted,



Sherri A. Dalton
Administrative Assistant