



WAKEFIELD RETIREMENT BOARD

Thursday, September 20, 2018

8:00 A.M.

WILLIAM J. LEE MEMORIAL TOWN HALL
1 Lafayette Street, Wakefield, MA 01880
Second Floor Conference Room

BOARD MEMBERS PRESENT:	Kevin Gill, Chairperson Richard J. DeFelice Daniel Sherman Philip Rogers, Sr. Richard E. Smith	ADMINISTRATION PRESENT:	Administrative Assistant – Sherri A. Dalton Executive Director – Cathy Cheek
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----- TOPICS OF DISCUSSION -----

Call to Order	Chairperson Kevin Gill called the meeting to order at 8:00 a.m.
Public Participation	There was no Public Participation.
Approval of Regular Minutes – August 22, 2018	Daniel Sherman motioned to approve the Regular Board Minutes of August 22, 2018. Richard E. Smith seconded. Motion passed 3-0-2. Daniel Sherman, Richard E. Smith and Philip Rogers, Sr. voting in favor. Kevin Gill and Richard J. DeFelice abstaining.
Cash Books	The Board Members were in receipt of the Cash Reconciliation including bank statements, trial balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries and Cash Flow Forecast for the month of July 2018. Daniel Sherman motioned to accept as presented, the cash books and cash flow forecast for the month of July 2018. Richard E. Smith seconded. Motion passed 5-0-0.
Membership Census	The Board Members were in receipt of the following current membership census dated 01/01/2018 – 09/14/2018. Daniel Sherman motioned to approve the Membership Census as presented. Philip Rogers, Sr. seconded. Motion passed 5-0-0. Approved new member Elizabeth A. Abreau – School – 09/01/2018 Approved new member Samantha L. Catanzano – School – 09/01/2018 Approved new member Jaime L. Dowler – School – 09/01/2018 Approved new member Christine E. Logan – School – 09/01/2018 Approved new member Dominique J. Masse – School – 09/01/2018 Approved new member Stacey E. McNeill – School – 09/01/2018 Approved new member Erin K. McNulty – School – 09/01/2018 Approved new member Kari L. Miller – School – 09/01/2018 Approved new member Jessica M. Musto – School – 09/01/2018 Approved new member LaToya P. Nelson – School -09/01/2018 Approved new member Tenequa A. Townsend-Mayo – School – 09/01/2018 Approved new member Julia A. deSciора – School – 09/01/2018 Approved Superannuation Retirement benefits for Carl Lemiesz – WMGLD – 09/12/2018 Approved ASF Transfer for Daniel P. Conroy – WMGLD – 08/31/2018

The Board noted with regret the death of John Brennan – Police - 08/23/2018
The Board noted with regret the death of Bertram Sheppard – WMGLD – 09/10/2018

**Monthly
Budget –
August 2018**

Board Members were in receipt of the August 2018 Monthly Budget.

**Regular
Compensation
– Light
Supervisor’s
Union**

Daniel Sherman motioned for an indefinite postponement regarding the regular compensation for the Light Supervisor’s Union. Philip Rogers, Sr. seconded. Motion passed 5-0-0.

**91A
Termination
Reversal**

Philip Rogers motioned to rescind the vote taken at the August 22, 2018 meeting and not to terminate the 91A benefits for Michael Lucey. Richard J. DeFelice seconded. Motion passed 5-0-0.

**Group 4
Employee
Reaching Age
65**

The Board Members were in receipt of the rule of service between age 65 and 70 for members of the Retirement System.

Daniel Sherman motioned to notify Richard J. Meehan that his occupation or position classification requires him to retire at the age of 65. Richard J. DeFelice seconded. Motion passed 5-0-0.

**Correction of
Error**

Daniel Sherman motioned to approve the recalculation of retirement benefits for Michael Angeloni due to an error. Philip Rogers, Sr. seconded. Motion passed 5-0-0.

**Correspondenc
e**

PERAC Memo 25/2018 – Allowable Earnings Determination, pursuant to G.L. c. 32, § 91A

PERAC Memo 26/2018 – Regular Compensation Status of Payments Made in Lieu of Unused Leave Time

The Voice – September 2018

Daniel Sherman motioned to place the Correspondence on file as presented. Philip Rogers, Sr. seconded. Motion passed 5-0-0.

**Monthly
Refunds
/Transfers /
Makeups /
Buybacks**

Daniel Sherman motioned to approve the ASF refund of two months to Gia Doherty. Philip Rogers, Sr. seconded. Motion passed 5-0-0.

Daniel Sherman motioned to approve the ASF transfer of one year to Middlesex County for Alison Hogan. Philip Rogers, Sr. seconded. Motion passed 5-0-0.

The Board Members noted the Intent to Retire for Carl Lemiesz, Light Department with Superannuation benefits.

**Matters Not
Anticipated By
The Chair
Within 48
Hours of
Meeting**

Daniel Sherman commented that he had emails going back and forth with Jim Lamenzo regarding Wakefield’s 2018 Valuation Results. After the Board reviewed the documents which Mr. Sherman shared, the Board advised Mr. Sherman to proceed with Jim Lamenzo using Alternative 1 at 7.50%.

Cathy Cheek advised the Board that the staff training for Sherri Dalton and herself has been changed to November 8, 2018 in Norwood. She also asked the Board’s permission to send any complicated QDRO’s to Attorney Michael Sacco for his review since PERAC will

no longer review them. The Board so agreed.

Kevin Gill reminded the Board to make sure they have their required credits.

Sherri Dalton stated that the Warrant for the Regular Town Meeting closes October 4, 2018 and that she currently has over 20 Articles. Regular Town Meeting is scheduled for November 5, 2018.

**Warrant
Review and
Signing**

The Board members reviewed and signed the following Warrants: Warrant 18-8-4 in the amount of \$9,041.55; Warrant 18-8-5 in the amount of \$5,240.12; Warrant 18-8-6 in the amount of \$996,560.76; Warrant 18-9-1 in the amount of \$3,633.82.

**Next Board
Meeting**

The next regular Retirement Board Meeting has been scheduled for Thursday, October 18, 2018 at 8:00 a.m.

Adjournment

Daniel Sherman motioned to adjourn at 8:36 a.m. Richard E. Smith seconded. Motion passed 5-0-0.

Respectfully submitted,



Sherri A. Dalton
Administrative Assistant