

WAKEFIELD RETIREMENT BOARD

May 25, 2017

8:00 A.M.

MINUTES

The regular monthly meeting of the Wakefield Contributory Retirement Board was posted and held in the Second Floor Conference Room of the William J. Lee Memorial Town Hall, 1 Lafayette Street, Wakefield, MA, with Daniel Calore, Daniel Sherman and Philip Rogers, Sr. in attendance with Chairman Kevin Gill presiding. Also present was Clerk to the Retirement Board Sherri A. Dalton. Board Administrator Cathy Cheek was absent. Chairman Gill called the meeting to order at 8:00 a.m. Richard J. DeFelice arrived at 8:02 a.m.

APPROVAL OF MEETING MINUTES – April 20, 2017

Daniel Sherman motioned to approve the minutes of the Board Meeting of April 20, 2017, seconded by Daniel Calore and so voted.

APPROVAL OF CASH BOOKS

The Board Members were in receipt of the Cash reconciliation including bank statements, trial balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries and Cash Flow Forecast for the month of March 2017.

Daniel Sherman motioned to accept as presented, the cash books and cash flow forecast for the month of March 2017, seconded by Daniel Calore and so voted.

APPROVAL OF MEMBERSHIP CENSUS

The Board members were in receipt of the current membership census dated – 01/01/17 – 05/19/17.

Approved new member Jesus Vazquez – DPW – 04/26/2017

Approved new member Robert D. Nolan – DPW – 05/02/2017

Approved new member Jarred C. Gray – DPW – 05/10/2017

Approved ASF transfer – Sean Philp G. Alfonsi – Town – 04/20/2017

Approved ASF transfer – Carolyn N. LeSaffre – School – 04/20/2017

Approved ASF withdrawal – Lisa A. Dalbec – School – 04/28/2017

Approved ASF refund – Robert E. Ganley – School – 04/28/2017

Approved ASF withdrawal – Katelyn M. Murphy – 04/28/2017

Board Member noted with regret the death of Eugene Ruggiero – WHA- 05/01/2017

Daniel Sherman motioned to approve the Membership Census, seconded by Philip Rogers, Sr. and so voted.

MONTHLY BUDGET FOR APRIL 2017

No discussion.

TRAVEL REQUEST

Daniel Calore motioned to approve the request for Cathy Cheek to attend the 2017 MACRS Spring Conference, seconded by Daniel Sherman and so voted.

Daniel Sherman motioned to approve the request for Philip Rogers to attend the 2017 MACRS Spring Conference, seconded by Daniel Calore and so voted.

CORRESPONDENCE

The correspondence includes:

- A. PERAC Pension News – May 2017
- B. MACRS – 2017 Annual Conference – June 4 -7, 2017
- C. The Voice – May 2017

Daniel Calore motioned to place all correspondence on file, seconded by Daniel Sherman and so voted.

NEW/OLD BUSINESS

Richard J. DeFelice asked if the retirement office has heard anything about the Patrick Jarvis case. Sherri Dalton, Clerk to the Retirement Board answered that there has been no update regarding that case.

Daniel Sherman asked if the retirement office has heard anything for Attorney Michael Sacco. Sherri Dalton, Clerk to the Retirement Board answered that we have not heard anything. Mr. Sherman asked if Attorney Sacco has reviewed the case. Chairman Gill replied that Attorney Sacco is in the process of reviewing the case.

WARRANTS

The Board members reviewed and signed the following Warrants: Warrant #17-4-2 in the amount of \$6,066.87; Warrant #17-4-3 in the amount of \$5,110.12; Warrant #17-4-4 in the amount of \$854,444.82.; Warrant #17-5-1 in the amount of \$71,953.82; Warrant #17-5-2 in the amount of \$6,066.87; Warrant #17-5-3 in the amount of \$5,110.12; Warrant #17-5-4 in the amount of \$842,112.40.

JUNE MEETING SCHEDULED

The next regular Retirement Board Meeting has been scheduled for Thursday, June 15, 2017 at 8:00 a.m.

ADJOURN

Daniel Calore motioned to adjourn the meeting at 8:10 a.m., seconded by Daniel Sherman and so voted.