

Minutes

Public Safety Building Reassessment Committee

Subcommittee on Funding Sources

June 5, 2019

Meeting called to order at 7:00 PM by Stephen P. Maio

Present: Stephen P. Maio and Joanne Reilly

Not in Attendance: Tom Walsh

1) Review of Potential Funding Sources for the Public Safety Building Project

Steve Maio and Joanne Reilly reviewed potentials for State/Federal Funding Sources. Although other communities (Malden) have received some funding through the MassWorks program, those sources are connected to economic development. It was noted that in Malden the entire area (Pleasant Street) was changed allowing for more and easier access for businesses. No federal funding is currently available.

Steve Maio and Joanne also reviewed the Town's existing bond schedule. A work sheet displaying how certain town debts were to expire over the next few years was developed for presentation at the full Committee meeting on June 13, 2019.

2) Motion to adjourn at 8:00 by Joanne Reilly seconded by Steve Maio and so voted.