

Minutes

Finance Committee

January 26, 2023

Meeting called to order at 7:02 PM by Doug Butler

Present by ZOOM Meeting: Doug Butler, Dennis Hogan, Don Ravenelle, Brian Cusack, Dan Sherman, Bill Boodry, Evan Kenney, Stefan Chase, David Mastroianni, Edward Bean, Joseph Bertrand and Ellie Zuccaro

Absent: Jim Sullivan, Tarae Howell and Aimee Forsythe

Also, in Attendance: Town Administrator Stephen P. Maio, Town Accountant Kevin Gill

- 1) Public Participation: None
- 2) Motion to approve minutes of the minutes for the January 12, 2023 Full Finance Committee meeting by Dan Sherman Seconded by Bill Boodry and so voted.
- 3) Town Hall Budget Subcommittee Chair Evan Kenny presented an overview of the Town Hall Budgets presented. The Subcommittee is comfortable with all budgets presented.
- 4) Town Hall budgets were reviewed with the following noteworthy comments:
 - I) **Treasurer's Budget:**
 - a) The increase over the 2023 Budget was \$5407 due to contractual and negotiated increases.
 - II) **Fire Alarm:**
 - a. The increase over the 2023 Budget was \$3,811 due to the increase in the number of traffic equipment as well as the increase in the cost of supplies.
 - III) **Emergency Management:**
 - a) The increase over the 2023 was \$1676 due to contractual and negotiated increases.
 - IV) **Inspectional Services**
 - a) The Increase over the 2023 Budget was \$18,329 for contractual and negotiated increases as well as additional costs for new code informational material. It was noted that the department processes over 2500 permits a year and raises over \$700,000 in fees in a normal year however this fiscal year to date \$1,054,998 has been generated.

V) Recreation Department:

- a) The increase over the 2023 Budget Was \$2990 for negotiated and contractual increases. It was noted that the department generates over \$500,000 per year in fees.

VI) Veterans Budget:

- a) The decrease of 58,707 from FY 2023 is due to a declining trend in veterans benefits sought. We will continue to monitor this budget and will make sure that all veterans are serviced.

VII) Street Lights : Level funded

VIII) Historical Commission : Level Funded

IX) Unemployment : Level funded

X) Reserve Fund: Level Funded

XI) Professional Medical: Increased \$2450 due to the higher costs of exams.

5) Committee Comments:

Subcommittees were reminded to meet with their respective departments.

Doug Butler related that the School Subcommittee would be meeting in the next few weeks

Bill Boodry related that the Police subcommittee will be meeting next week.

Dan Sherman related that the Library subcommittee had met with the Director and the trustees and the budget was benign.

6) Motion to adjourn at 7:59 P.M by Bill Boodry seconded by Dennis Hogan and so voted.