

## WAKEFIELD RETIREMENT BOARD

September 17, 2015

6:00 P.M.

### MINUTES

The regular monthly meeting of the Wakefield Contributory Retirement Board was posted and held in the Second Floor Conference Room of the William J. Lee Memorial Town Hall, 1 Lafayette Street, Wakefield, MA, with Daniel Sherman and Philip Rogers, Sr. in attendance with Chairman Kevin Gill presiding. Also present was Board Administrator Cathy Cheek. Chairman Gill called the meeting to order at 6:00 p.m. Daniel Calore arrived at 6:13 p.m. Richard DeFelice and Clerk to the Retirement Board Sherri Dalton were absent.

#### ORDINARY DISABILITY RETIREMENT

Michael Lucey appeared before the Board regarding his application for an Ordinary Disability Retirement.

Daniel Sherman motioned to approve the Ordinary Disability Retirement Application of Michael Lucey, seconded by Philip Rogers, Sr. and so voted.

#### APPROVAL OF MEETING MINUTES – August 20, 2015

Daniel Sherman motioned to approve the minutes as amended of the Board Meeting of August 20, 2015, seconded by Philip Rogers, Sr. and so voted.

#### APPROVAL OF CASH BOOKS

The Board Members were in receipt of the Cash reconciliation including bank statements, trial balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries and Cash Flow Forecast for the month of July 2015.

Daniel Sherman motioned to accept as presented, the cash books and cash flow forecast for the month of July 2015, seconded by Philip Rogers, Sr. and so voted.

#### APPROVAL OF MEMBERSHIP CENSUS

The Board members were in receipt of the current membership census dated – 01/01/15 – 09/11/15.

Approved new member Ariel Muniz – DPW – 08/17/2015

Approved new member Paul E. Lord – DPW – 08/19/2015

Approved new member Jonathan D. Couture – DPW – 08/25/2015

Approved new member Zachary M. Surette – DPW – 08/31/2015

Approved new member Brittany A. Carisella – School – 09/01/2015

Approved new member Corine S. Keyes – School – 09/01/2015

Approved new member Meghan M. Leary – School – 09/01/2015

Approved new member Jacquelyn M. Phipps – School – 09/01/2015

Approved new member Bethany J. Radabaugh – School – 09/01/2015

Approved new member Cathy B. Wensley – School – 09/01/2015

Board Members noted with regret the death of Arthur Fairfield – School – 07/20/2015

Board Members noted with regret the death of Norma Anderson – Surv of John – 08/18/2015

Philip Rogers, Sr. motioned to approve the Membership Census, seconded by Daniel Calore and so voted.

#### MONTHLY BUDGET FOR AUGUST 2015

No discussion.

#### CORRESPONDENCE

The correspondence includes:

- A. PERAC Memo – 18/2015 – Section 54 of Chapter 46 of the Acts of 2105
- B. PERAC Memo – 19/2105 – Proposed Regulations Regarding Disability Retirement (840 CMR 10.00) and Retirement Board Election (840 CMR 7.00)
- C. PERAC Pension Newsflash – Upcoming PERAC Hearings and Meetings

Daniel Sherman motioned to place all correspondence on file, seconded by Daniel Calore and so voted.

#### NEW/OLD BUSINESS

Daniel Sherman would like to try to attend the October 1, 2015 PERAC Hearings and Meetings

#### WARRANTS

The Board members reviewed and signed the following Warrants: Warrant #15-8-3 in the amount of \$8,910.14; Warrant #15-8-4 in the amount of \$5,050.12; Warrant #15-8-5 in the amount of \$855,544.63; Warrant #15-8-6 in the amount of \$(43,729.00); Warrant #15-9-1 in the amount of \$2,443.36.

#### OCTOBER MEETING SCHEDULED

The next regular Retirement Board Meeting has been scheduled for Thursday, October 22, 2015 at 8:00 a.m.

#### ADJOURN

Daniel Sherman motioned to adjourn the meeting at 6:28 p.m., seconded by Philip Rogers, Sr. and so voted.