



Notice of Meeting: Retirement Board  
2023 March 16  
8:30 am Eastern Time

**Call to Order:** Kevin Gill called the meeting to order at 8:39 a.m.

**Meeting Minutes:** Daniel W. Sherman motioned to approve the February 16, 2023 regular Retirement Board Meeting minutes as presented. Sherri A. Dalton seconded. Motion passed 5-0-0 by roll call vote.

**Cash Books:** Board Members were in receipt of the Cash Reconciliation including the two Eastern Bank statements and the two PRIT Investment statements, trial balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries, General Ledger, and Cash Flow Forecast for the month of January 2023. Daniel W. Sherman motioned to approve the January 2023 Cash Books. Sherri A. Dalton seconded. Motion passed 5-0-0 by roll call vote.

**Monthly Budget:** Board Members were in receipt of the February 2023 Monthly Budget.

**Review of Supplemental Regulations:** Daniel W. Sherman motioned to approve the revised Wakefield Retirement Board Supplemental Regulations and for Executive Director Cheek to submit them to PERAC for approval. Sherri A. Dalton seconded. Motion passed 5-0-0 by roll call vote.

**Travel Requests:** Daniel W. Sherman motioned to approve the travel requests for Sherri A. Dalton and Cathy Cheek for an estimated total amount of \$3,560.00 to attend the MACRS Annual Spring Conference from June 4, 2023 through June 7, 2023. Sherri A. Dalton seconded. Motion passed 5-0-0 by roll call vote.

**New Members:** Daniel W. Sherman motioned to approve the following new group 1 members into the Wakefield Retirement System: Remo Turchi, Department of Public Works, February 21, 2023; James Bordinaro, School Department, February 27, 2023; Darrell Lancto, Department of Public Works, March 20, 2023. Sherri A. Dalton seconded. Motion passed 5-0-0 by a roll call vote.

**Intent to Retire:** Daniel W. Sherman motioned to approve the Application for Voluntary Superannuation Retirement for Anne Boodry, Fire Department, 24 years 11 months, April 28, 2023; Faith Martin, Treasurer Department, 36 years 2 months, June 30, 2023. Sherri A. Dalton seconded. Motion passed 5-0-0 by roll call vote.

**Monthly Transfers:** Daniel W. Sherman motioned to approve the transfers of Julie M. Budd, School Department, to Massachusetts Teachers Retirement System, 3 years 4 months; Samantha Catanzano, School Department, to Massachusetts Teachers Retirement System, 4 years 3 months; Sudha S. Nistala, School Department, to Massachusetts Teachers Retirement System, 5 years 0 months; Ann Sellers, School Department, to Massachusetts Teachers Retirement System, 7 years 11 months. Sherri A. Dalton seconded. Motion passed 5-0-0 by roll call vote.

**Warrants:** Daniel W. Sherman motioned to approve Warrant 23-2-3 February Staff Payroll in the amount of \$10,103.23; Warrant 23-2-4 Contrib February Payroll in the amount of \$1,058,276.80; Warrant 23-3-1 March A/P in the amount of \$51,361.04 as presented. Sherri A. Dalton seconded. Motion passed 5-0-0 by a roll call vote.

**Correspondence:** PERAC Memo 9/2023 – Tobacco Company List; Mass PRIM - Quarterly Update - Q4 2022; Th Voice - March 2023. Daniel W. Sherman motioned to place the correspondence on file as presented. Sherri A. Dalton seconded. Motion passed 5-0-0 by roll call vote.

**Announcements & Acknowledgements:** Executive Director Cheek: Attorney Michael Sacco has asked for a dismissal of one of our DALA cases since the plaintiff neglected to show up at the hearing. Sherri A. Dalton inquired if the Retirement Board could add to their policies recoupment costs if the decision of DALA were in favor of the Retirement Board's decision. Board members instructed Executive Director Cheek to contact Attorney Sacco for a legal opinion.

**Matters Not Anticipated for Agenda:** Kevin Gill reminded Board Members to complete their Statement of Financial Interest.

**Next Regular Board Meeting:** Thursday, April 20, 2023 at 8:30 a.m.

**Adjournment:** At 8:59 a.m., Daniel W. Sherman motioned to adjourn. Sherri A. Dalton seconded. Motion passed 5-0-0 by roll call vote.

Respectfully submitted,

Cathy Cheek  
Executive Director and Retirement Board Clerk