



TOWN OF WAKEFIELD

RETIREMENT BOARD

MEETING MINUTES

August 19th, 2021 | 8:30 a.m.

Via Zoom: <https://zoom.us/j/87316446473>

Board Members Present: All five (5) Board Members were present - Kevin Gill, Chair; Joseph P. Albert, Jr.; Sherri A. Dalton; Dennis P. Fazio and Daniel W. Sherman.

Staff Present: Cathy Cheek, Executive Director.

Call to Order: Chairman Gill called the meeting to order at 8:30 a.m.

Public Engagement: There was no public engagement.

Approval of Minutes: Daniel W. Sherman motioned to approve the July 15th, 2021 regular Retirement Board Meeting Minutes. Sherri A. Dalton seconded. Motion passed 5-0-0 by a roll call vote.

Cash Books: The Board Members were in receipt of the Cash Reconciliation including the two Eastern Bank statements and the two PRIT Investment statements, trial balance, Cash Receipts, Cash Disbursements, Adjusting Journal Entries and Cash Flow Forecast for the month of June 2021. Daniel W. Sherman motioned to approve the June 2021 Cash Books. Sherri A. Dalton seconded. Motion passed 5-0-0 by a roll call vote.

Monthly Budget: Board Members were in receipt of the July 2021 Monthly Budget.

RFP for Legal Services: Daniel W. Sherman motioned to send out the RFP for Legal Services. Sherri A. Dalton seconded. Motion passed 5-0-0 by a roll call vote.

New Member: Daniel W. Sherman motioned to approve the following new group 1 members in to the Wakefield Retirement System: James V. Cresta, DPW, July 12th, 2021; Jessica Harding, School Department, September 1st, 2021; Janice Jones, School Department, September 1st, 2021; Daniel O'Flynn, School Department, September 1st, 2021; Claire Powell, School Department, September 1st, 2021; Melanie Dineen, Health Department, September 6th, 2021. Sherri A. Dalton seconded. Motion passed 5-0-0 by a roll call vote.

Intent to Retire: Daniel W. Sherman motioned to acknowledge the intent to retire for Kevin Boyle, DPW, June 7th, 2021, 26 years 6 months creditable service; Karen Surette, Council on Aging, June 30th, 2021, 13 years 8 months creditable service; John Furrier, DPW, August 20th, 2021, 21 years 11 months creditable service; Michael Alphonse, School Department, September 14th, 2021, 12 years 0 months creditable service. Sherri A. Dalton seconded. Motion passed 5-0-0 by a roll call vote.

Member Makeups: Daniel W. Sherman motioned to approve the request of Richard Bruno to purchase 2-months part-time employment with School Department. Sherri A. Dalton seconded. Motion passed 5-0-0 by a roll call vote.



Monthly Transfers: Daniel W. Sherman motioned to approve the transfers of Nicholas DaCova, DPW, 5 years 8 months to Belmont; Jessica Musto, School Department, 10 months to MTRS. Sherri A. Dalton seconded. Motion passed 5-0-0 by a roll call vote.

Warrants: Daniel W. Sherman motioned to approve Warrant 21-7-2 Staff Payroll July in the amount of \$9,198.80; Warrant 21-7-3 Noncontrib Payroll July in the amount of \$3,097.48; Warrant 21-7-4 Contrib Payroll July in the amount of \$1,027,326.46; Warrant 21-8-1 A/P in the amount of \$27,505.92 as presented. Sherri A. Dalton seconded. Motion passed 5-0-0 by a roll call vote.

Correspondence: PERAC Memo 21/2021 – Cost of Living increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors; PERAC Memo 22/2021 – Reinstatement to Service under G.L. c. 32 § 105; PERAC Memo 23/2021 – 91A PROSPER Tasks; PRIM – MassPRIM Reports Highest Fiscal Year Return in History. Daniel W. Sherman motioned to place the correspondence on file as presented. Sherri A. Dalton seconded. Motion passed 5-0-0 by a roll call vote.

Announcements & Acknowledgements: There were no announcements & acknowledgements.

Matters Not Anticipated: There were no unanticipated matters.

Next Regular Board Meeting: Thursday, September 16th, 2021 at 8:30 a.m.

Adjournment: Daniel W. Sherman motioned to adjourn at 8:50 a.m. Sherri A. Dalton seconded. Motion passed 5-0-0 by a roll call vote.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Cathy Cheek".

Cathy Cheek, Executive Director and Retirement Board Clerk