

## Minutes

### Finance Committee

November 7, 2019

Meeting called to order at 7:00 PM by Dan Sherman

Present: Dennis Hogan, Dan Sherman, Joe Tringale, Jim Sullivan, Peter McManama, Joanne Reilly, Joe Bertrand, Evan Kenney, Doug Butler, Don Ravenelle, Stefan Chase, Gerard Leeman and Jan DiGiambattista

Not in Attendance: Brian Cusack

Also in Attendance: Town Administrator Stephen P. Maio and Town Accountant Kevin Gill

- 1) Public Participation: Eric Reid discussed his Citizen Petition- Article 10.
- 2) Introduction of new members (Stefan Chase and Don Ravenelle): Both Stefan Chase and Dan Ravenelle were welcomed to the Committee. Each discussed his background.
- 3) Motion to approve the minutes for the June 27, 2019 meeting by Joe Bertrand  
Seconded by Joanne Reilly and so voted with Dan Ravenelle and Stefan Chase abstaining.
- 4) Town Administrator presented the Committee with a review of Fiscal Year 2019 and a general discussion regarding FY2020 and beyond followed.
- 5) November 18, 2019 Town Meeting
  - i) Article 2 Free cash: Motion to recommend the expenditure of \$3,940,000 of free cash to balance the FY2019 budget by Joe Bertrand seconded by Joanne Reilly and so voted unanimously.
  - ii) Article 4 Rail to Trail Motion to recommend appropriation of \$348,000 from the Overlay Surplus for the funding of the design fee of the Rail to Trail by Joseph Bertrand seconded by Joanne Reilly and so voted unanimously.
  - iii) Article 5 Greenwood School Roof Motion to recommend the appropriation of \$102,800 from Free Cash for the feasibility study of the Greenwood roof by Joe Bertrand seconded by Joanne Reilly and so voted unanimously.
  - iv) Article 6 Motion to accept the supplemental annual allowance of \$12,000 for surviving spouses of disabled retirees as presented by Joe Bertrand seconded by Joanne Reilly and so voted unanimously.
  - v) Article 7 Motion to approve the Retirement Board Stipend by Joseph Bertrand seconded by Joanne Reilly and so voted with Dan Sherman abstaining.
  - vi) Article 8 Motion to approve \$425,000 from the Sewer Surplus fund to the Sewer Enterprise Fund by Joe Bertrand seconded by Joanne Reilly and so voted unanimously.

6) Committee Comments:

Peter McManama presented an update on the Finance Committee School Budget Subcommittee meeting with the School Committee

7) Motion to adjourn at 8:25 PM by Joe Tringale seconded by Gerard Leeman and so voted.

*Steph L. P. Maw*  
CLERK