



TOWN OF WAKEFIELD

FINANCE COMMITTEE

Finance Committee IT Subcommittee
2024 February 12
8:00 am Eastern Time

Meeting called to order at by Chair Brian Cusack at 8:03 AM

Committee Members Present: Brian Cusack, Stefan, Evan Kenny,
Also Present: Todd Bowden (IT Department Director)

- **Others Present:** None
- **Public Participation –** None

The Committee reviewed the proposed FY2025 budget with a comparison by categories vs. the FY2024, FY2023, FY2022, and FY2021 budgets, looking at % increase/decrease. This year's request represents an overall increase of 2.94% over the FY2024 budget. The total budget request is \$493,253. Total increase is **\$14,098** year-over-year and this increase is primarily driven by the following:

- Increased software maintenance
 - Tyler Technologies is now charging 9% for maintenance. Historically that has been from 3% to 5%.
 - Overall, software maintenance went up just over 10%

Notably, the salary line item to the Town went down by \$7,396.76. This is due to the fact that both the Schools and the Enterprise entities have increased their chargebacks to the IT department due to increased work on the part of the IT department on their behalf.

Adjournment - motion at 8:45 AM by Evan Kenny, seconded by Stefan , and so voted unanimously.

