

## Finance Committee

March 25, 2021

Meeting called to order at 7:02 PM by Jim Sullivan

Present by ZOOM Meeting: Dennis Hogan, Gerard Leeman, Brian Cusack, Dan Sherman, Joanne Reilly, Bill Boodry, Tarae Howell, David Mastroianni, Doug Butler, Don Ravenelle, Evan Kenney, Aimee Forsythe and Jim Sullivan

Absent: Stefan Chase and Joe Bertrand

Also, in Attendance: Town Administrator Stephen P. Maio, Town Accountant Kevin Gill, DPW Director Joe Conway, Superintendent of Schools Doug Lyons, School Department Business Manager Christine Bufagna, School Committee Chair Aimee Purcell and School Committee member Tom Markham, Capital Planning Chair Frank Leone, Director of Assessments Victor Santaniello, Vocational School Business Manager Jay Picone and WCAT Board Treasurer Paul Norman.

- 1) Public Participation: None
- 2) Motion to approve minutes of the minutes for the March 3, 2021 DPW Sub-Committee meeting by Dennis Hogan Seconded by David Mastroianni and so voted.
- 3) Motion to approve the Health Insurance Sub-Committee Minutes of March 17, 2021 motion by Dan Sherman seconded by Don Ravenelle and so voted.
- 4) Motion to approve Finance Committee Minutes of March 11, 2021 motion by Dan Sherman seconded by Gerard Leeman and so voted.
- 5) The following FY2022 Budgets were presented:

### Budget #33 Schools

Superintendent Doug Lyons and Business Manager Christine Bufagna presented the proposed School department Budget of \$45,703,200. The budget amount will be offset by \$360,000 in expected Federal Funds due to the pandemic.

Budget #35 Northeast Vocational School in the amount of \$1,909,388 was presented by Business Manager Jay Picone.

Budget #45– Group Health Insurance in the amount of \$12,259,042 was presented by Town Accountant Kevin Gill.

Cable Public Access Enterprise Budget in the amount of \$551,239 from available funds was presented by Town Accountant Kevin Gill

6) The Following Articles were presented

- i) Capital- Capital Planning Chair Frank Leone presented the Capital Planning Budget for FY2022 in the amount of \$1,982,325.19 Tax Levy, \$170,000 Sewer Enterprise and \$250,000 Water Enterprise
- ii) Real Property Assessments-Director of Assessments Victor Santaniello presented this article \$38,000 Tax Levy
- iii) Personal Property Assessments- Director of Assessments Victor Santaniello presented this article \$45,000 Tax Levy
- iv) Indemnification- Town Accountant Kevin Gill presented this article \$100,000 Free Cash
- v) Town-wide Supplement- Town Accountant Kevin Gill presented this article \$309,320 Free Cash
- vi) School Supplement-Superintendent Doug Lyons presented this article in the amount of \$230,000 Special Education Stabilization Fund
- vii) Debt Service - Town Accountant Kevin Gill presented this article \$4,133,698 Tax Levy

7) Committee Comments

- i) Gerard Leeman requested that any school budget questions be presented to him as he will be meeting with the School department next week. Mr. Leeman will also be distributing DESE information to the Committee
- ii) Chair Sullivan and Forecasting Chair Sherman presented reserve scenarios based upon known expenditures at this point. Town Accountant Kevin Gill will be providing local receipt amounts through March 31, 2021 prior to the next meeting.
- iii) Next meeting (voting on all budgets and articles) April 8, 2021.

8) Motion to adjourn at 9:09 P.M by Gerard Leeman seconded by Dan Sherman and so voted.