

Minutes

Finance Committee

April 13, 2023

Meeting called to order at 7:01 PM by Jim Sullivan

Present by ZOOM Meeting: Jim Sullivan, Dan Sherman, Bill Boodry, Tarae Howell, David Mastroianni, Edward Bean, Doug Butler, Dennis Hogan, Stefan Chase, Don Ravenelle, Aimee Forsythe, Ellie Zuccaro, Evan Kenney, and Joseph Bertrand

Absent: Brian Cusack,

Also, in Attendance: Town Administrator Stephen P. Maio, Town Accountant Kevin Gill,

- 1) Public Participation: None
- 2) Motion to approve minutes of the minutes for the March 33,2023 Full Finance Committee meeting by Dan Sherman Seconded by Dan Ravenelle and so voted.
- 3) FY 2024 Budgets were reviewed.
 - i) Assessors (regarding impact of the Supervisor Contract collective Bargaining Agreement-\$2448.00)
 - ii) Inspectional Services (regarding impact of the Supervisor Contract collective Bargaining Agreement \$10,336.00)
 - iii) Recreation (regarding impact of the Supervisor Contract collective Bargaining Agreement \$3107.00)
 - iv) Library (regarding impact of the Supervisor Contract collective Bargaining Agreement -\$4326.00)
 - v) Vocational Schools -\$2,251,945
- 4) Articles presented
 - i) Debt Service-FY2024 is \$4,337,400 from Tax Levy
 - ii) MLD PILOT- The Payment in Lieu of Taxes as approved by the WMGLD Light Commissioners for FY2023 is \$960,015 The Committee expressed concern that the projected amount going forward projected an annual increase of 1.5%. Chair Sullivan will reach out to the WMGLD to begin discussions on the PILOT amount going forward.
 - iii) Indemnification-The amount requested from Free Cash is \$65,000 (\$55,000 Fire and \$10,000 Police)

- iv) Medicare Consultant -The amount requested is \$25,000

Dan Sherman provided an updated forecast to the group

5) Voting on FY2024 Budgets

The Committee proceeded to vote on all FY2024 budgets pursuant to the attached Budget Vote Sheet.

6) Voting on FY2024 Articles

The Committee proceeded to vote on all FY2024 Articles pursuant to the attached Article Vote Sheet.

7) Committee Comments:

The Chair mentioned that he was still trying to finalize a date with Wakefield Public Schools budget presentation perhaps 4/27.

The date for the pre-town meeting presentation will be set in the next week or so.

Bill Boodry asked that the pending school teacher contract be reviewed for additional staff requests Stefan requested a breakdown of the percentage of the School Budget vis a vis the entire Town budget including chargebacks for benefits and other services.

8) Motion to adjourn at 8:51 by Dan Sherman seconded by Dennis Hogan and so voted.

Budget#	Department	Tax Levy	Available Funds	FY24 Total	Source of Available Funds
1	Town Council	\$	497,320.00	\$	497,320.00
2	Accounting	\$	453,450.00	\$	453,450.00
3	I.T. Dept	\$	479,155.00	\$	479,155.00
4	Treasurer	\$	239,324.00	\$	239,324.00
5	Legal	\$	198,519.00	\$	198,519.00
7	Tax Collector	\$	242,120.00	\$	242,120.00
8	Assessors	\$	249,924.00	\$	249,924.00
9	Town Clerk	\$	252,093.00	\$	252,093.00
10	Election & Registration	\$	40,700.00	\$	40,700.00
11	Election Expense	\$	27,350.00	\$	27,350.00
12	Finance Committee	\$	7,060.00	\$	7,060.00
13	Conservation Committee	\$	59,531.00	\$	59,531.00
14	Planning Board	\$	12,975.00	\$	12,975.00
15	Board of Appeals	\$	30,300.00	\$	30,300.00
	Total General Government	\$	2,785,321.00	\$	2,785,321.00
					Motion by Dan Sherman Seconded by Dennis Hogan with all in the affirmative except Evan Kenney
16	Police	\$	6,882,140.00	\$	6,882,140.00
17	Fire	\$	6,467,517.00	\$	6,467,517.00
18	Fire Alarm / Traffic Signals	\$	70,511.00	\$	70,511.00
19	Emergency Management	\$	90,527.00	\$	90,527.00
20	Building	\$	467,443.00	\$	467,443.00
22	Animal Inspector	\$	40,600.00	\$	40,600.00
24	Parking Clerk	\$	12,573.00	\$	12,573.00
	Total Protection of Persons & Property	\$	14,031,311.00	\$	14,031,311.00
					Motion by Dan Sherman Seconded by Dennis Hogan and so voted
25	Council on Aging	\$	258,689.00	\$	258,689.00
26	Health and Human Services	\$	389,892.00	\$	389,892.00
27	Recreation	\$	125,696.00	\$	125,696.00
28	Veteran's Services	\$	194,513.00	\$	194,513.00
	Total Human Services	\$	968,790.00	\$	968,790.00
					Motion by Dan Sherman seconded by Dennis Hogan and so voted
29	DPW	\$	6,871,999.00	\$	6,871,999.00
30	Snow & Ice	\$	850,000.00	\$	850,000.00
	Total Public Works	\$	7,721,999.00	\$	7,721,999.00
					Motion by Dan Sherman seconded by Dennis Hogan and so voted
31	Water Enterprise	\$	-	\$	7,229,715.00
32	Sewer Enterprise	\$	-	\$	9,344,988.00
	Total Water & Sewer Enterprise	\$	-	\$	16,574,703.00
					Motion by Dan Sherman seconded by Dennis Hogan and so voted
34	Total Library	\$	1,871,449.00	\$	62,285.00
					Motion by Dan Sherman seconded by Dennis Hogan and so voted
35	Total Vocational Schools	\$	2,251,945.00	\$	2,251,945.00
					Motion by Dan Sherman seconded by Dennis Hogan and so voted
36	Street Lights	\$	188,131.00	\$	188,131.00
38	Historical Commission	\$	2,000.00	\$	2,000.00
39	General Insurance	\$	480,925.00	\$	480,925.00
40	Medicare	\$	961,331.00	\$	961,331.00
41	Unemployment	\$	75,000.00	\$	75,000.00
42	Reserve Fund	\$	400,000.00	\$	400,000.00
	Cable TV Public Access Enterprise	\$	-	\$	558,876.00
	Total Unclassified	\$	2,107,387.00	\$	558,876.00
					Motion by Dan Sherman seconded by Dennis Hogan and so voted
44	Professional / Medical	\$	10,000.00	\$	10,000.00
43	Worker's Comp	\$	434,000.00	\$	434,000.00
45	Retirement	\$	6,409,235.00	\$	6,409,235.00
46	Group Health Insurance	\$	13,292,060.00	\$	13,292,060.00
	Total Benefits & Administration	\$	20,145,295.00	\$	20,145,295.00
					Motion by Dan Sherman seconded by Dennis Hogan and so voted
	Total MLD Benefits	\$	-	\$	2,603,499.00
					Motion by Dan Sherman seconded by Dennis Hogan and so voted
	GRAND TOTAL	\$	51,883,497.00	\$	71,785,930.00

Article #	FY24 Tax Levy	Free Cash	Water	Sewer	Avail Funds	Borrow	Comment
2	\$ 2,239,875.00		\$ 667,000.00	\$ 477,000.00			Water & Sewer From Retained Earnings Motion by Dan Sherman & seconded by Dennis Hogan and so voted
3	\$ 4,337,400.00						Motion by Dan Sherman & seconded by Dennis Hogan and so voted
4					\$ 960,015.00		MLD Receipts Motion by Dan Sherman & seconded by Dennis Hogan and so voted
6	\$ -	\$ 65,000.00					\$10,000 Police & \$55,000 Fire Motion by Dan Sherman & seconded by Dennis Hogan and so voted
7	\$ 1.00						Motion by Dan Sherman & seconded by Dennis Hogan and so voted
8	\$ 2,370,747.00						Motion by Dan Sherman & seconded by Dennis Hogan and so voted
9		\$ 25,000.00					Motion by Dan Sherman & seconded by Dennis Hogan and so voted
13	\$ -						Favorable Action Motion by Dan Sherman & seconded by Dennis Hogan and so voted
TOTAL		\$ 8,948,023.00	\$ 667,000.00	\$ 477,000.00	\$ 960,015.00	\$ -	