

## Minutes

### Finance Committee

November 10, 2022

Meeting called to order at 7:00 PM by Jim Sullivan

Present by ZOOM Meeting: Jim Sullivan, Dennis Hogan, Dan Sherman, Bill Boodry, Aimee Forsythe, Doug Butler, Evan Kenney, Stefan Chase, Joe Bertrand, Tarae Howell and David Mastroianni.

Absent: Don Ravenelle, Brian Cusack, Joe Bertrand and Ed Bean.

Also, in Attendance: Town Administrator Stephen P. Maio, Town Accountant Kevin Gill, WMGLD Manager Pete Dion and WMGLD Counsel Michael McCarthy

1) Public Participation:

No one from the public offered any comments

2) Motion to approve the minutes for June 23, 2022 meeting by Bill Boodry

Seconded by Dan Sherman and so voted unanimously.

3) Motion to approve the Forecasting Subcommittee minutes for the October 6, 2022 meeting by

Dan Sherman Seconded by Doug Butler and so voted unanimously.

4) Town Administrator presented the Committee with a review of Fiscal Year 2022 and a general discussion regarding FY2023 and beyond followed.

5) Dan Sherman presented an updated forecast.

6) WMGLD Manager Pete Dion and WMGLD Counsel Michael McCarthy offered a presentation on the proposed Energy Park (Article 5)

7) November 19, 2022 Town Meeting

i) Article 2 Free cash: Motion to recommend the expenditure of \$3.3 Million of free cash to balance the FY2023 budget by Dan Sherman seconded by Evan Kenney and so voted unanimously.

ii) Article 3 May 16, 2022 Town meeting article 2 correction : Motion to recommend favorable action by Dan Sherman seconded by Evan Kenney and so voted unanimously.

iii) Article 4 Senior Tax Circuit Breaker : Motion to recommend favorable action by Dan Sherman seconded by Evan Kenney and so voted unanimously.

- iv) Article 5 Easement to WMGLD for energy park : Motion to recommend favorable action by Dan Sherman seconded by Tarae Howell and so voted unanimously.

8) Committee Comments:

Chair Sullivan stated that there will be a meeting scheduled to review the forecast and potential revenue issues going forward. Chair Sullivan stated that he will be reviewing the subcommittees and encouraged members to meet with the department heads in the near future.

- 9) Motion to adjourn at 8:12 PM by Dan Sherman seconded by Evan Kenney and so voted unanimously.