

Minutes

Finance Committee

November 16, 2023

Meeting called to order at 7:00 PM by Jim Sullivan

Present: Jim Sullivan, Dan Sherman, Tarae Howell, Edward Bean, Doug Butler, Dennis Hogan, Stefan Chase, Don Ravenelle, Aimee Forsythe, Ellie Zuccaro, Brian Cusack, Bill Boodry, Lorrie Wheeler, and Joseph Bertrand.

Absent: Evan Kenney

Also, in Attendance: Town Administrator Stephen P. Maio, Town Accountant Kevin Gill

- 1) Public Participation: None
- 2) Approval of Minutes of April 20, 2023 were tabled.
- 3) Motion to approve the minutes for June 29, 2023 meeting by Tarae Howell seconded by Bill Boodry and so voted unanimously.
- 4) Approval of Forecasting Subcommittee Minutes of October 5, 2023 by Don Ravenelle seconded by Dan Sherman and so voted unanimously.
- 5) Motion to approve the Tri-Board minutes for October 26, 2023 by Tarae Howell seconded by Brian Cusack and so voted.
- 6) Town Administrator presented the Committee with a review of Fiscal Year 2023 and a general discussion regarding FY2023 and beyond followed.
- 7) November 18, 2023 Town Meeting
 - i) Article 2 Free cash: Motion to recommend the expenditure of \$1,517,037 Million of free cash to balance the FY2024 budget by Doug Butler seconded by Ed Bean and so voted unanimously.
 - ii) Article 3 Fire Union Contract: Motion to recommend the expenditure of \$250,000 of free cash by Doug Butler seconded by Ed Bean and so voted unanimously.
 - iii) Article 4 Police Officers Contract: Motion to recommend the expenditure of \$185,000 of Free Cash by Bill Boodry seconded by Ed Bean and so voted unanimously.

- iv) Article 5 Police Superior Officers Contract: Motion to recommend the expenditure of \$90,000 of Free Cash by Bill Boodry seconded by Ed Bean and so voted unanimously.
 - v) Article 6 Tax exemptions: Motion to recommend favorable action by Bill Boodry seconded by Dennis Hogan voted all in favor with Doug Butler opposed.
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- 8) Motion to adjourn at 8:12 PM by Dan Sherman seconded by Evan Kenney and so voted unanimously.