



TOWN OF WAKEFIELD

FINANCE COMMITTEE

Minutes
Finance Committee
June 29, 2023

Meeting called to order at 7:00 PM by Jim Sullivan

Present by ZOOM Meeting: Jim Sullivan, Dan Sherman, Tarae Howell, Edward Bean, Doug Butler, Dennis Hogan, Stefan Chase, Don Ravenelle, Aimee Forsythe, Ellie Zuccaro, Evan Kenney, Brian Cusack, and Joseph Bertrand.

Absent: Bill Boodry, David Mastroianni.

Also, in Attendance: Town Administrator Stephen P. Maio, Town Accountant Kevin Gill.

1. Public Participation: None

2. Approval of Minutes of April 20, 2023 were tabled.

3. Approval of Forecasting Subcommittee Minutes of May 9, 2023 by Don Ravenelle seconded by Dan Sherman and so voted unanimously.

4. FY2023 Reserve Fund Transfers: Motion by Joseph Bertrand seconded by Evan Kenney to approve the Fiscal Year 2023 Reserve Fund Transfers in the amount of \$235,370.00 pursuant to the attached FY2023 Reserve Fund Transfer list. Voted unanimously

5. Committee Comments:

a. Stefan Chase questioned whether the School department had presented their budget in an excel format as requested. Chairman Sullivan stated not yet and he would follow up.

b. Chairman Sullivan stated that he and Doug Butler were willing to serve as Chair and Vice Chair for the next three years. A vote will occur at a future meeting.

c. Chairman Sullivan requested that any member whose term is expiring this year to let him know if they wish to continue.

d. Dan Sherman reminded committee members to contact the Chair regarding sub-committee assignments for next year.

e. Town Administrator Maio and Town Accountant Gill thanked the Committee for all their hard work this past year.

6. Motion to adjourn at 7:35 PM by Joseph Bertrand seconded by Aimee Forsythe and so voted unanimously.

