



TOWN OF WAKEFIELD

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2024 FEB 9 PM 12:26**

RETIREMENT BOARD

Kevin Gill, Chair
Sherri A. Dalton
Erin Kokinda
Scott Morrison
Daniel W. Sherman

Cathy Cheek, Executive Director, ccheek@wakefield.ma.us

NOTICE OF MEETING

February 15, 2024 | 8:30 a.m.

Via Zoom: <https://us06web.zoom.us/j/87076751038>

Consistent with the Governor's orders extending certain provisions of the Open Meeting Law every effort will be made to allow the public to view and/or listen to the meeting in real time. If you do not have a camera or microphone on your computer you may use the following dial in number: 1-312-626-6799 Meeting ID 870 7675 1038. Please only use dial in or computer and not both as feedback will distort the meeting. This meeting will be audio and video recorded. In compliance with the Americans with Disability Act, this location is accessible to people with disabilities, Wakefield provides reasonable accommodations and/or language assistance free of charge upon request. If you are a person with a disability and require information or materials in an alternate format, or if you require any other accommodation, please contact the Town's Disability, William Renault-Town Engineer at 781-246-6308 as far in advance of the event as possible. Every effort will be made to grant your request. Advance notification will enable the Town to make reasonable arrangements to remove an accessibility barrier for you.

ITEM 1 | Call to Order

ITEM 2 | Attendance

ITEM 3 | Retirement Software

A. Bay State Pension Solutions

B. PTG - 2024 Hosting Services Agreement

ITEM 4 | Cash Books

Approval of December 2023 Cash Books

ITEM 5 | Monthly Budget

A. January 2024

B. December 2023 - Final

ITEM 6 | Retirement Budget

Fiscal Year 2025

ITEM 7 | COLA Base

Increase COLA Base. Continued discussion for November 16, 2023 board meeting

ITEM 8 | Meeting Schedule

Discussion on changing meeting date and time

ITEM 9 | COLA Hearing

Set date for the annual COLA hearing



ITEM 10 | Updates

- A. Executive Director's Contract
- B. Part-time Administrative Assistant

ITEM 11 | New Members

- A. Cindy Morales – School, January 25, 2024
- B. Franklin Leone – DPW, February 12, 2024

ITEM 12 | Intent to Retire

- Pamela Schroder – School, 11 years 1 month, March 2, 2024

ITEM 13 | Warrants

- A. Staff Payroll – 24-1-3 in the amount \$10,103.24
- B. Contrib Payroll – 24-1-4 in the amount of \$1,094,223.44
- C. A/P Warrant – 24-2-1 in the amount of \$9,317.49

ITEM 14 | Correspondence

- A. PERAC Memo 7/2024 – Buyback and Makeup Repayment Worksheets
- B. PERAC Memo 8/2024 – PROSPER COLA Submission is almost here!
- C. PERAC Memo 9/2024 – Actuarial Data
- D. PERAC – Actuarial Valuation 1/1/24
- E. Michael Sacco – Ryan DALA Decision
- F. Michael Sacco – Staff Announcement
- G. PTG – Important Update – Civil Complaint PTG v. hrMecca,
- H. Bay State/PTG Lawsuit
- I. The Voice – March 2024

ITEM 15 | Meeting Minutes

- A. Approval of January 18, 2024 Regular Retirement Board Meeting Minutes
- B. Approval of January 18, 2024 Executive Session Board Meeting Minutes
- C. Approval of January 18, 2024 Executive Session Board Meeting Minutes

ITEM 16 | Announcements & Acknowledgements**ITEM 17 | Next Regular Board Meeting**

- To be determined

ITEM 18 | Adjournment